

April 30, 2014

Payment of Dividends

The Board of Directors today adopted a resolution to pay dividends with March 31, 2014 as the date of record.

## (1) Details of Year-end Dividend

	Amount	Most recent dividend forecast (announced on January 31, 2014)	Year Ended March 31,
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Year-end dividend per share of common stock	4.50 yen	3.50 yen	2.50 yen
Total dividend	4,221 million yen	-	2,345 million yen
Effective date	June 26, 2014	-	June 26, 2013
Source of funds for dividend	Retained earnings	-	Retained earnings

## (2) Reason

The Company's highest priority is maximizing returns to shareholders while taking into consideration securing the internal reserves necessary for capital investment to achieve sustainable growth and reinforcing financial standing. In accordance with this policy, the year-end dividend per share for the fiscal year ended March 2014 will be 4.50 yen (increased by 1 yen from previous forecast).

This matter will be implemented following approval by a resolution at the annual general meeting of shareholders for "K" Line's 146th term scheduled for June 25, 2014.

For further information, please contact:

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