

May 22, 2019
Kawasaki Kisen Kaisha, Ltd.

Regarding Reduction in Executive Remuneration

We have decided to reduce our executive remuneration from April 2019 for 6 months by 10% as compared to 2018 fiscal year in order to clarify our management stance towards recovery of our business performance during 2019 fiscal year.

“K” Line and our group companies will continue to strive as one to improve profit and loss under the new management, being strongly determined to make every possible effort to again return to the black in 2019.