NEWS LETTER

January 30, 2015

Change of Top Management

Kawasaki Kisen Kaisha, Ltd. ("K" Line) resolved the following changes at the Board of Directors' meeting held today.

- Reason of the changes
 Due to the Change of the President & CEO scheduled as of April 1, 2015
- 2. List of the changes (effective as of April 1, 2015)

Name	New Position	Present Position
Jiro Asakura	Chairman	President & CEO
Eizo Murakami	President & CEO	Vice President Executive Officer

3. Business Career of the new President

April	1975	Joined Kawasaki Kisen Kaisha, Ltd.	
July	2004	General Manager of Containerships Business Group.	
June	2005	Director, General Manager of Containerships Business Group	
June	2006	Executive Officer	
April	2007	Managing Executive Officer	
April	2009	Senior Managing Executive Officer	
June	2009	Representative Director, Senior Managing Executive Officer	
April	2014	Representative Director, Vice President Executive Officer	

For further information, kindly contact the following:

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