NEWS LETTER

September 24, 2019

Publication of "K" LINE REPORT 2019

Kawasaki Kisen Kaisha, Ltd. ("K" Line) is pleased to announce publication of "K" LINE REPORT 2019.

The purpose of the report is to provide all "K" Line stakeholders with a better understanding of the Group's basic policies and activities for improving our corporate values as well as providing both financial and non-financial information.

This report is composed of the following contents.

"K" LINE Group	Explains our group's philosophy, vision and strengths amassed
Value Creation	during its history with "Value Creation Model".
	"Special Feature" describes our 100-year history and efforts to
	improve corporate value.
Value Creation	Explains overview of both financial and non-financial information
Initiatives	and gives outline of each business as a basis for Value Creation.
Foundation of Value	Explains ESG Initiatives. In "ESG Interview," the importance of
Creation	ESG in corporate management and management issues is discussed
	by our President.

"K" LINE REPORT 2019 is available on "K" Line's website at https://www.kline.co.jp/en/ir/library/report.html

