

December 22, 2020

Kawasaki Kisen Kaisha, Ltd.

Notice of completion of subsidiary share transfer

As announced on August 5, 2020 (*), Kawasaki Kisen Kaisha, Ltd. (“K” Line) has completed transfer of all of its outstanding shares of International Transportation Service, Inc. (**) to an infrastructure fund managed by Macquarie Infrastructure and Real Assets (***) on December 22, 2020.

(*) Announcement on August 5, 2020

“Notice of occurrence of extraordinary profit by transfer of subsidiary share”

<https://www.kline.co.jp/en/news/ir/ir3055581159951197819/main/0/link/200807EN.pdf>

(**) International Transportation Service, Inc. (ITS)

“K” Line’s subsidiary, ITS has been operating container terminals in Port of Long Beach and Port of Tacoma in the US west coast for more than 40 years.

(***) Macquarie Infrastructure and Real Assets (MIRA)

Headquartered in New York, MIRA is one of the world's leading alternative asset managers and a highly experienced marine terminal investor. For more than 25 years, MIRA has partnered with investors, governments and communities to manage, develop and enhance assets relied on by more than 100 million people each day. At 30 September 2020, MIRA managed approximately \$US146 billion in assets that are essential to the sustainable development of economies and communities, including; 147 portfolio businesses, approximately 500 real estate properties and 4.8 million hectares of farmland.