

September 21, 2018

Publication of the "K" LINE REPORT 2018

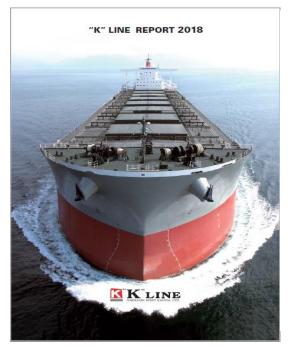
Kawasaki Kisen Kaisha, Ltd. ("K" Line) is pleased to announce publication of *"K" LINE REPORT 2018.*

The purpose of the report is to provide all "K" Line stakeholders with a better understanding of the Group's basic policies and activities for improving our corporate values as well as providing both financial and non-financial information.

This report is composed of the following contents.

"K" LINE Group	Explains our group's philosophy, vision, and strengths amassed in
Value Creation	history with "Value Creation Model".
	"Special Feature " provide efforts to improve corporate value, such
	as strengthen customer base and introduction of advanced
	technologies.
Value Creation	Explains overview of both financial and non-financial information
Initiatives	and outline of each business as a basis for Value Creation.
Foundation of Value	Explains ESG Initiatives. In "Dialog between Chairman and
Creation	Outside Director," evaluation of "K" LINE by Outside Director and
	role of Outside Directors are presented.

The "K" LINE REPORT 2018 is available on "K" Line's website at https://www.kline.co.jp/en/ir/library/report.html



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