

October 2, 2026

Notice Concerning Completion of Cancellation of Treasury Stock

As resolved at the meeting of the Board of Directors held on September 25, 2026, Kawasaki Kisen Kaisha, Ltd. ("K" LINE) completed cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan effective October 2, 2026 as follows.

- | | |
|-------------------------------|--|
| 1. Class of shares cancelled | Common stock of "K" LINE |
| 2. Number of shares cancelled | 44,429,000 shares
(6.95% of the total number of shares of common stock outstanding before the cancellation) |
| 3. Cancellation date | October 2, 2026 |

(Reference)

1. The Company had been repurchasing own shares based on resolution by the meeting of Board of Directors held on May 29, 2026, and acquired up to the upper limit of 44,429,000 shares, as announced on September 18, 2026. Subsequently, at the meeting of the Board of Directors held on September 25, 2026, the Company resolved to cancel all of the own shares acquired and announced the resolution on the same date. Based on the resolution, on October 2, 2026, the Company has cancelled all own shares acquired.
2. Details of the share repurchase plan based on the resolution at the meeting of Board of Directors on May 29, 2026:
 - (1) Class of shares: Common stock of "K" LINE
 - (2) Total number of shares of common stock to be repurchased : Up to 44,429,000 shares
(6.96% of the total number of shares of common stock outstanding excluding treasury stock)
 - (3) Total repurchase amount: Up to 130,000,000,000 yen
 - (4) Period of repurchase: From June 1, 2026 through September 30, 2026
 - (5) Repurchase method: Purchase on the Tokyo Stock Exchange through off-auction own share repurchase trading (ToSTNeT-3) and Auction market on the Tokyo Stock Exchange

3. Total number of shares issued (after cancellation) 594,743,067 shares

4. Number of shares of treasury stock (after cancellation) 1,114,598 shares

(Note) The number of shares in treasury stock stated above excludes the Company's shares held by the Board Benefit Trust (BBT).

For further information, please contact:

Masaya Futakuchi

General Manager, General Affairs Group

Tel: +81-3-3595-5061

Kawasaki Kisen Kaisha, Ltd. (“K” LINE)

“K” LINE's website URL: <https://www.kline.co.jp/en/index.html>