

September 25, 2026

Notice Regarding Cancellation of Treasury Stock

(Cancellation of Treasury Stock Pursuant to Article 178 of the Companies Act of Japan)

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) resolved to cancel treasury stock pursuant to Article 178 of the Companies Act of Japan, at the meeting of the Board of Directors held today as follows.

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|-------------------------------------|---|
| 1. Class of shares to be cancelled | Common stock of "K" LINE |
| 2. Number of shares to be cancelled | 44,429,000 shares (6.95% of total number of shares of common stock outstanding before the cancellation) |
| 3. Scheduled date of cancellation | October 2, 2026 |

(Reference)

1. The Company had been repurchasing own shares based on resolution by the meeting of Board of Directors held on May 29, 2026, and acquired up to the upper limit of 44,429,000 shares, as announced on September 18, 2026. The Company will cancel all own shares acquired.
2. Details of the share repurchase plan authorized by the Board of Directors on May 29, 2026:

(1)Class of share:	Common stock of "K" LINE
(2)Total number of shares of common stock to be repurchased:	Up to 44,429,000 shares (6.96% of the total number of shares issued, excluding treasury stock)
(3)Total amount:	Up to 130,000,000,000 yen
(4)Period:	From June 1, 2026 through September 30, 2026
(5)Repurchase method:	Purchase on the Tokyo Stock Exchange through off-auction own share repurchase trading (ToSTNeT-3) and Auction market on the Tokyo Stock Exchange
(6)Others:	In principle, the shares to be repurchased will be cancelled.

3. Total number of outstanding shares of common stock after cancellation will be 594,743,067 shares.

For further information, please contact:

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Kawasaki Kisen Kaisha, Ltd. (“K” LINE)

“K” LINE’s website URL: <https://www.kline.co.jp/en/index.html>