

February 4, 2025

Notice on Changes of Chairperson of the Board, President & CEO and Representatives

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has decided in a board meeting held today on changes of Chairperson of the Board, President & CEO and Representatives.

1. Reasons for the changes

As the five-year medium-term management plan, launched in fiscal year 2022, reaches its halfway point, "K" LINE has achieved results in line with or exceeding the plan. To ensure sustainable growth and further enhance corporate value in the future, "K" LINE will transition to a new management structure.

2. List of the changes (effective as of March 28, 2025)

Name	New Position	Current Position
Yukikazu Myochin	Director, Chairperson of the Board	Representative Director, President & CEO
Takenori Igarashi	Director, Representative Executive Officer, President & CEO	Senior Managing Executive Officer
Yutaka Akutagawa	Senior Managing Representative Executive Officer	Managing Executive Officer
Kazuhiko Harigai	-	Representative Director, Vice President Executive Officer

※ These changes are subject to approval at the Extraordinary General Meeting of Shareholders to be held on March 28, 2025 and the subsequent meeting of the Board of Directors.

3. Business Career of the new Representative Executive Officers:

Name (Date of birth)	Career summaries	Number of the Company's shares held
Takenori Igarashi (March 5, 1967)	<p>October 1991 Joined the Company</p> <p>October 2016 General Manager of Corporate Planning Group</p> <p>April 2019 Executive Officer</p> <p>April 2021 Managing Executive Officer</p> <p>April 2024 Senior Managing Executive Officer</p>	4,100 shares

Name (Date of birth)	Career summaries	Number of the Company's shares held
Yutaka Akutagawa (February 10, 1966)	<p>April 1988 Joined The Dai-Ichi Kangyo Bank, Ltd.</p> <p>April 2013 Joint General Manager Corporate Banking Coordination Division (Large Corporations) Mizuho Bank, Ltd. and Joint General Manager Corporate Banking Coordination Division (Large Corporations), Mizuho Corporate Bank, Ltd.</p> <p>July 2013 Joint General Manager Corporate Banking Coordination Division (Large Corporations) Mizuho Bank, Ltd.</p> <p>April 2014 General Manager, Corporate Banking Division No.4, Mizuho Bank, Ltd.</p> <p>April 2017 Executive Officer and General Manager, Corporate Banking Department No.4, Mizuho Bank, Ltd.</p> <p>April 2018 Executive Officer and General Manager, Corporate Institutional Banking Department, Mizuho Trust & Banking Co., Ltd.</p> <p>April 2019 Managing Executive Officer in charge of Banking, Mizuho Bank, Ltd.</p> <p>April 2020 Managing Executive Officer In charge of Banking, Head of Area, Mizuho Bank, Ltd. (retired in March 2021)</p>	1,900 shares

	April 2021	Business Advisor, Kawasaki Kisen Kaisha, Ltd.	
	June 2021	Audit & Supervisory Board Member, Kawasaki Kisen Kaisha, Ltd.	
	June 2023	Managing Executive Officer, Kawasaki Kisen Kaisha, Ltd.	

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Kawasaki Kisen Kaisha, Ltd. ("K" LINE)

"K" LINE's website URL: <https://www.kline.co.jp>