

August 7, 2024

Notice Concerning Completion of Cancellation of Treasury Stock

As resolved at the meeting of the Board of Directors held on July 26 2024, Kawasaki Kisen Kaisha, Ltd. ("K" LINE) completed cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan effective August 7, 2024 as follows.

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|-------------------------------|--|
| 1. Class of shares cancelled | Common stock of "K" LINE |
| 2. Number of shares cancelled | 39,556,000 shares
(5.53% of the total number of shares outstanding before the cancellation) |
| 3. Cancellation date | August 7, 2024 |

(Reference)

- The Company had been repurchasing own shares based on resolution by the meeting of Board of Directors held on May 7, 2024, and acquired up to the upper limit of 39,556,000 shares, as announced on July 24, 2024. The Company has cancelled all own shares acquired.
- Details of the share repurchase plan based on the resolution at the meeting of Board of Directors on May 7, 2024:
 - Class of shares: Common stock of "K" LINE
 - Total number of shares that may be repurchased: Up to 39,556,000 shares (5.5% of the total number of shares issued, excluding treasury stock)
 - Total repurchase amount: Up to 100 billion yen
 - Period of repurchase: From May 8, 2024 through July 31, 2024
 - Repurchase method: Purchase on the Tokyo Stock Exchange through off-auction own share repurchase trading (ToSTNeT-3) and Auction market on Tokyo Stock Exchange
- Total number of shares issued (after cancellation) 675,172,067 shares
- Number of shares of treasury stock (after cancellation) 1,112,044 shares

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Kawasaki Kisen Kaisha, Ltd. ("K" LINE)

"K" LINE's website URL: <https://www.kline.co.jp/en/index.html>