

May 7, 2024

Notice on Revision to Dividend Forecast
for the Fiscal Year Ending March 2025

Kawasaki Kisen Kaisha, Ltd. (hereinafter, "the Company") decided to revise the year-end dividend forecast for the fiscal year ending March 2025, announced on February 2, 2024. The details of the revision are as follows.

1. Revision of Dividend Forecast

		Annual dividend per share (Yen) *(1)		
		Interim	Fiscal year-end	Total
Year ending March 31, 2025 (Forecast)	Prior forecast *(2) (Announced on February 2, 2024)	/	/	83.33 (Basic dividend 40.00) (Additional dividend 43.33)
	Revised forecast	42.50	42.50	85.00 (Basic dividend 40.00) (Additional dividend 45.00)

(Notes*)

- (1) The Company implemented a 3-for-1 stock split of common shares on April 1, 2024. Dividend for the fiscal year ending March 31, 2025 represents the amount of dividend after the stock split.
- (2) It is stated in "Financial Highlights for 3rd Quarter FY2023 (Under Japanese GAAP) (Unaudited)" announced on February 2, 2024.

2. Reasons for the Revision

Our basic policy is to improve shareholder profits over the medium and long terms by proactively promoting shareholder returns, including share buyback. This is done by taking cash flow into consideration and ensuring the investment level and financial stability necessary to improve our corporate value while being conscious of optimal capital structure and cash allocation.

Based on this basic policy, regarding dividend for the fiscal year ending March 31, 2025, the Company plans for the annual dividend per share to be 85.00 yen, adding an additional dividend of 1.67 yen per share to the annual dividend of 83.33 yen per share (basic dividend of 40.00 yen per share, additional dividend of 43.33 yen per share) announced on February 2, 2024. This results in an interim dividend of 42.50 yen per share and a year-end dividend of 42.50 yen per share.

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Note: The dividend forecast set forth in this document were calculated based on available information at the time of announcement. Actual results may differ from the forecast depending on various factors such as future developments in the business environment.