

NEWS LETTER

October 2, 2023

Notice Regarding the Status of Own Share Repurchase

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) hereby announces the status of the Company's own share repurchase as follows pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, paragraph 3, of that law.

Details of Share Repurchase

1.Class of shares: Common stock2.Total number of shares repurchased: 1,715,500 shares3.Total repurchase amount: 9,280,791,894 yen

4.Period of own share repurchase: From September 1, 2023 through September 30,

2023

(Reference)

1.Details of the share repurchase plan authorized by the Board of Directors on August 2, 2023:

(1)Class of shares: Common stock

(2)Total number of shares

that may be repurchased: Up to 11,676,000 shares (4.7% of the total

number of shares issued, excluding treasury

stock)

(3)Total repurchasable amount: 60 billion yen

(4)Period of repurchase: From August 3, 2023 through October 31, 2023

2.Total number and yen amount of own shares repurchased from August 4, 2023 through September 30, 2023, pursuant to the Board of Directors resolution above:

(1)Total number of shares repurchased: 10,154,700 shares(2)Total repurchase amount: 48,209,445,997 yen

For further information, please contact:

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Kawasaki Kisen Kaisha, Ltd. ("K" LINE)

"K" LINE's website URL: https://www.kline.co.jp/en/index.html