

March 24, 2023

Notice Regarding the Status and Completion of Own Share Repurchase

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) hereby announces the status of the Company's own share repurchase as follows pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, paragraph 3, of that law.

The acquisition of the treasury stock, which has been resolved at the meeting of the Board of Directors of the Company held on November 4, 2022, has been completed.

Details of Share Repurchase

- | | |
|--|---|
| 1. Class of shares: | Common stock |
| 2. Total number of shares repurchased: | 1,636,500 shares |
| 3. Total repurchase amount: | 5,399,335,500 yen |
| 4. Period of own share repurchase: | From March 1, 2023 through March 24, 2023 |

(Reference)

1. Details of the share repurchase plan authorized by the Board of Directors on November 4, 2022:

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|---|---|
| (1) Class of shares: | Common stock |
| (2) Total number of shares that may be repurchased: | Up to 35,236,000 shares (12.41% of the total number of shares issued, excluding treasury stock) |
| (3) Total repurchasable amount: | 100 billion yen |
| (4) Period of repurchase: | From November 8, 2022 through March 31, 2023 |

2. Total number and yen amount of own shares repurchased from November 8, 2022 through March 24, 2023, pursuant to the Board of Directors resolution above:

- | | |
|---|--------------------|
| (1) Total number of shares repurchased: | 35,236,000 shares |
| (2) Total repurchase amount: | 89,535,332,845 yen |

For further information, please contact:

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Kawasaki Kisen Kaisha, Ltd. ("K" LINE)

"K" LINE's website URL: <https://www.kline.co.jp/en/index.html>