

NEWS LETTER

April 30, 2021

Kawasaki Kisen Kaisha, Ltd.

Partial Amendments to the Articles of Incorporation

Kawasaki Kisen Kaisha, Ltd. ("K" Line) has decided during board meeting held today, to propose following amendments to the Articles of Incorporation to the Annual Shareholders Meeting to be held end June.

1. Reasons for Proposition

In order to keep pace with the expansion and diversification of business areas, the Company proposes to add business purposes to the current Article 2 (Purposes) of the Company's Article of Incorporation and renumber the current articles in accordance with the establishment of new article.

2. Amendments to the Articles of Incorporation

Contents of amendments are as follows:

(Underlined portions are the changes.)

Current Articles of Incorporation	Proposed amendments
Article 2. (Purposes) The business purposes of the Company are as follows: (1) to (19) (Omitted) (New)	Article 2. (Purposes) The business purposes of the Company are as follows: (1) to (19) (No change) <u>(20) Business concerning renewable energy and carbon-neutral</u> <u>(21) Purchase and sale of greenhouse gas emission rights</u>
<u>(20)</u> (Omitted)	<u>(22)</u> (No change)

For further information, please contact:

Masaya Futakuchi

General Manager, General Affairs Group

Tel: +81-3-3595-6568 Fax: +81-3-3595-6076

Kawasaki Kisen Kaisha, Ltd. ("K" LINE)