

NEWS LETTER

February 5, 2021

(Correction) Notice of the Third Quarter Financial forecast

Kawasaki Kisen Kaisha, Ltd. announced today that it has made the following correction to the press release titled "Notice of the Third Quarter Financial forecast" issued on December 28, 2020. The corrected portions of the text are underlined below.

Correction to:

[Before Correction]

The Company expects recurring profit to exceed JPY40 billion in the <u>current quarter</u> (October 2020 to December 2020), and expects to exceed JPY60 billion for cumulative results for the third quarter of the current fiscal year under review.

(Omitted)

[After Correction]

The Company expects recurring profit to exceed JPY40 billion in the <u>cumulative result for</u> the third quarter (1st April 2020 to 31st December 2020), and expects <u>profit attributable</u> to owners of the parent to exceed JPY60 billion for cumulative results for the third quarter of the current fiscal year under review.

(Omitted)

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Note: The forecasts of financial results set forth in this document were calculated based on available information at the time of announcement. Actual results may differ from the forecast depending on various factors such as future developments in the business environment.