

July 14, 2022

Kawasaki Kisen Kaisha, Ltd.

**"K" Line Group starts collaborative research on Decarbonization with Emirates Global Aluminium**

Kawasaki Kisen Kaisha, Ltd. Group ("K" Line Group) is pleased to announce that we signed the memorandum of understanding with Emirates Global Aluminium (EGA) for establishing the working committee for collaborative research on Decarbonization.

"K" Line group have been engaging in seaborne transportation of the raw material for EGA since 1979, when the predecessor company of EGA, "Dubai Aluminium", was founded. We also started long term COA from 2019, shipping around 5 million tons of bauxite per annum. "K" Line Group is delighted to share that on this occasion, EGA and "K" Line Group agreed to collaborate together through the sharing of research and ideas and utilising and leveraging on the respective party's knowledge about new marine technology, alternative fuels and other fields potentially growing in the near future, so as to achieve the common target of a Net-Zero Green House Gas emission by 2050.

In our Medium-Term Management Plan published on May 2022(Note1), "K" Line defined Marine Transportation Business by Large Vessel, such as Bauxite and Iron Ore as one of the top priority areas for driving growth. We will continuously strive to enhance our corporate value by contributing to the sustainable development of the society and global environment through active collaborations on Decarbonization through the development of partnership with customers.

<Shot from the signing ceremony>



From left:

Masatoshi Taguchi (Managing Executive Officer, "K" LINE)

Simon Storesund (Chief Supply Chain & Business Development Officer, EGA)

Takahiko Tsurukawa (President & CEO, "K" LINE PTE LTD)

(Note 1) Medium-term Management Plan (Released on May 9th, 2022)

<https://www.kline.co.jp/en/ir/management/strategy.html>