

July 21, 2023

Kawasaki Kisen Kaisha, Ltd.

“K” LINE selected as a Constituent of FTSE4Good Index Series, FTSE Blossom Japan Index and FTSE Blossom Sector Relative Index

Kawasaki Kisen Kaisha, Ltd. (“K” LINE) has been selected as a constituent of the “FTSE4Good Index Series”, one of the leading global indices for ESG investing, for the second year straight and 19th time in total. “K” LINE has also been listed as a constituent of “FTSE Blossom Japan Index” for six years in a row and “FTSE Blossom Japan Sector Relative Index for the second consecutive year respectively, since those indices were initially launched.

Created by the global index provider FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company), the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices, selecting 1,074 companies from developed countries including 226 Japanese companies, and 566 companies from emerging countries. On the other hand, FTSE Blossom Japan Index and FTSE Blossom Japan Sector Relative Index reflect the performance of Japanese companies that demonstrate strong ESG practices (310 companies and 605 companies are selected respectively out of 1,424 constituents of FTSE Japan All Cap Index). These indices have been adopted as a benchmark of ESG investing by Government Pension Investment Fund (GPIF) in Japan. Those indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

“K” LINE has been addressing sustainability as a priority issue of its corporate management, and advancing various initiatives to respond flexibly to various needs. These include not only changing customer needs, but also the needs of nations and the global community, especially for the achievement of the UN Sustainable Development Goals, and measures to mitigate climate change. Going forward, “K” LINE will continue to pursue greater corporate value, creating both economic and social values sustainably, through proactive sustainability efforts.