

April 11, 2022

Kawasaki Kisen Kaisha, Ltd.

"K" LINE Selected as a Constituent of FTSE Blossom Japan Sector Relative Index

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has been selected as a constituent of FTSE Blossom Japan Sector Relative Index.

Created by FTSE Russell, a global index provider, the FTSE Blossom Japan Sector Relative Index reflects the excellent performance of Japanese companies in each sector that demonstrates strong Environmental, Social and Governance (ESG) practices, being designed to be sector neutral. Especially, among companies with high greenhouse gas (GHG) emissions, only companies that are evaluated by the Transition Pathway Initiative (TPI) Management Quality Score for their climate governance and climate change efforts are incorporated, in order to support climate transition to a low carbon economy. In addition, it has been adopted by Japan's Government Pension Investment Fund (GPIF) as an ESG index for their passive investment

"K" LINE has been addressing sustainability as a priority issue of its corporate management, and is making full-scale efforts to contribute to the resolution of social issues. In environmental aspect, we have revised our 2050 environmental target to "The Challenge of Achieving Net-Zero GHG Emissions" in November 2021, and are reinforcing initiatives for both reducing our GHG emissions and supporting decarbonized society. As part of that, our introduction Plan of LNG-fueled large-scale dry bulk vessel with an automated kite system *SEAWING*, to be delivered in FY2023, has been certified as *Introduction Plan of Vessel with Excellent Environmental Performance (Specified Vessel)* by Japan's Minister of Land, Infrastructure, Transport and Tourism in March 2022. Meanwhile, in social aspect, we have established "*K" LINE Group Basic Policy on Human Rights* in February this year, recognizing the international trend of increasing importance of respect for human rights.

Through our sustainability management, we will continue to contribute to the realization of a sustainable society, as well as strive to promote our own growth strategy and improve our corporate value.



**FTSE Blossom
Japan Sector
Relative Index**