

Supplementary Report -FY2019 3Q-

31st Jan 2020



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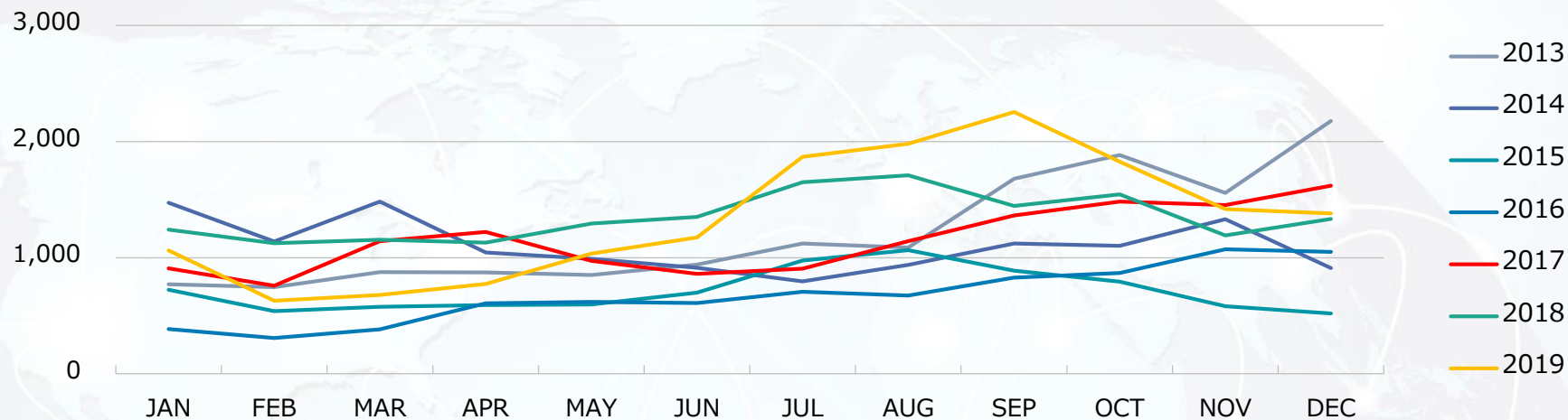
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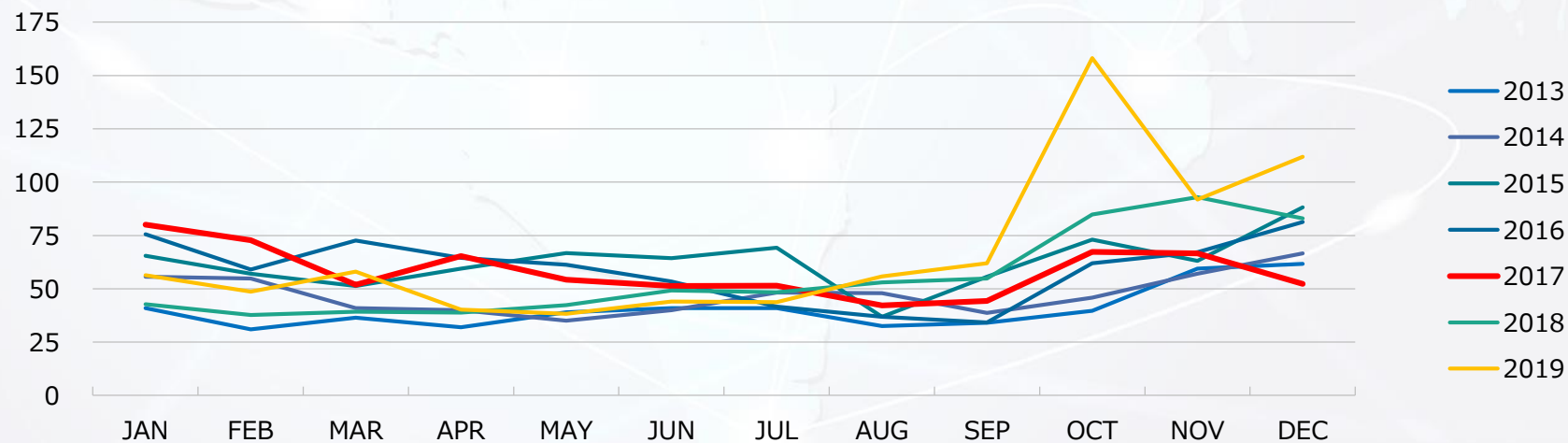
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“Baltic Exchange Dry Index” “World Scale”

Baltic Dry Index



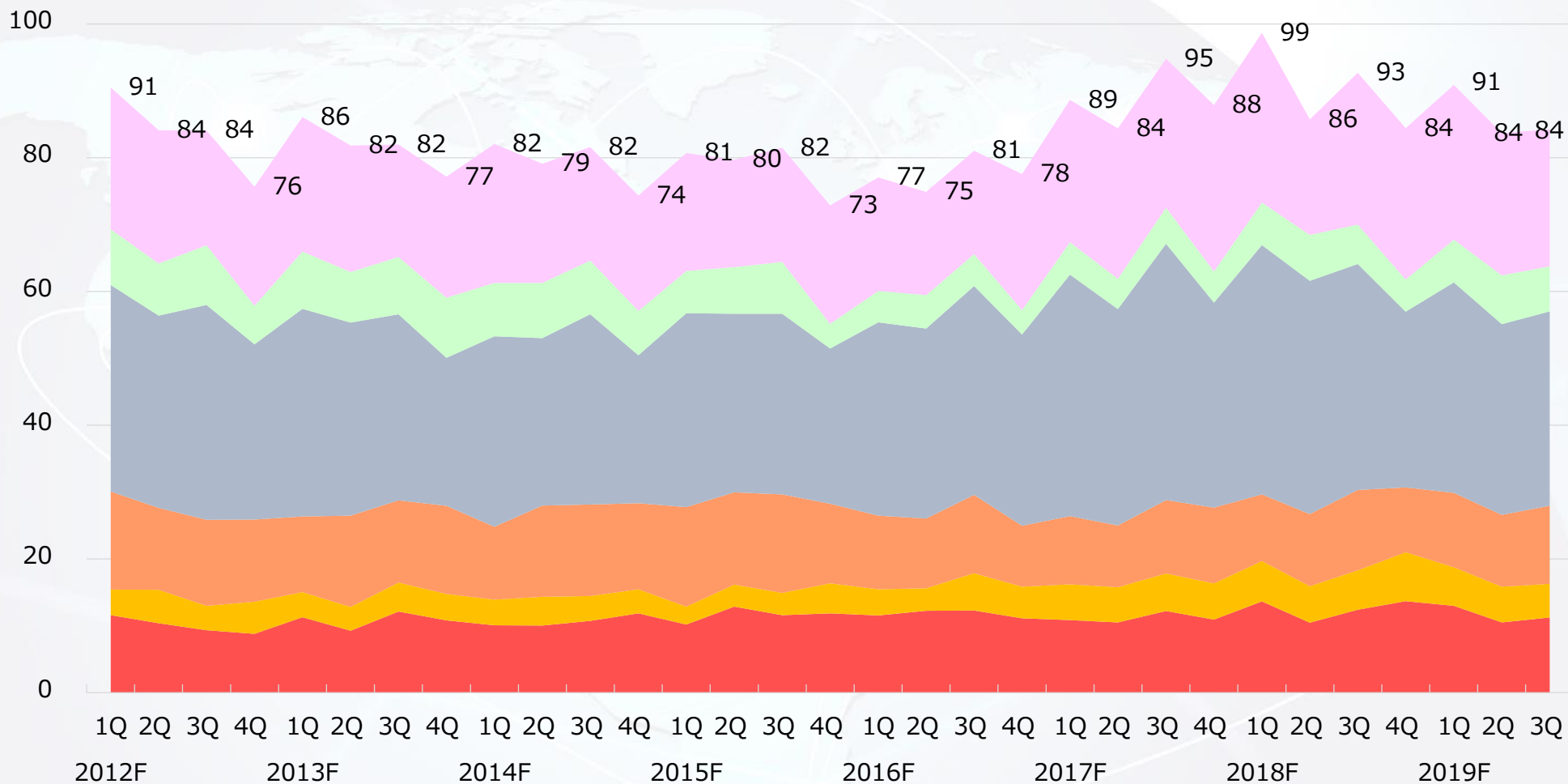
World Scale VLCC(AG/JPN)



A-2 『Car Carriers』

“Volume” by Loading/Discharging Area

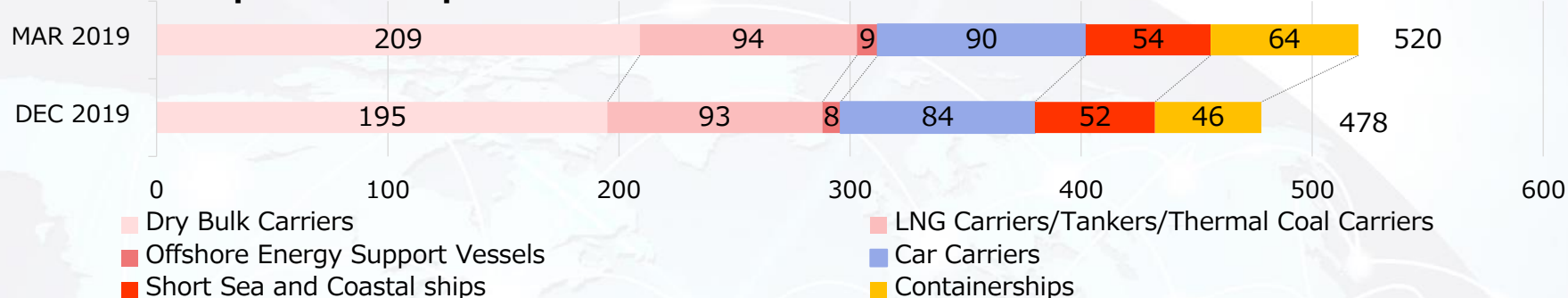
(10,000 Units)



- Japan • FE/North America
- Japan • FE/Europe
- Japan • FE/The Other Area
- Trade not From/To Japan • FE
- Trade bound for Japan • FE
- Intra-Europe

B-1 "K" Line Group Vessels in Operation

"K" Line Group Fleet Composition



"K"LINE Group Vessels in Operation

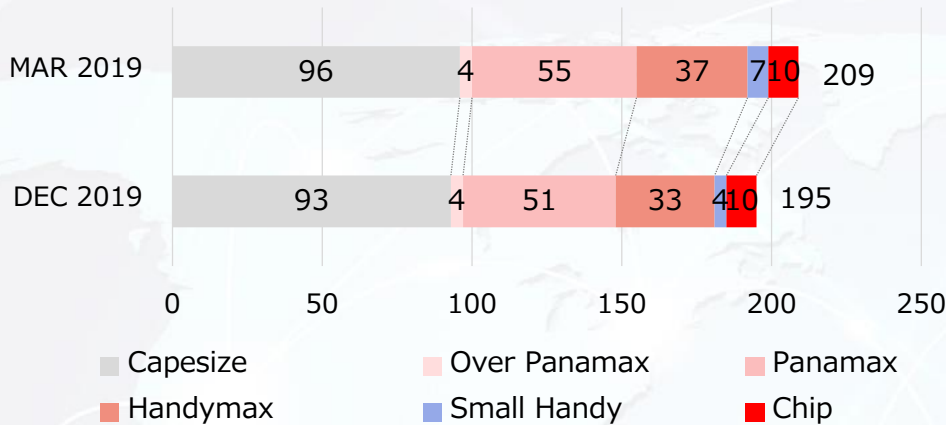
Type of Vessel	Owned		Chartered		Total		MAR 2019 Total	
	No.	DWT(MT)	No.	DWT(MT)	No.	DWT(MT)	No.	DWT(MT)
Dry Bulk	58	7,066,538	137	18,272,892	195	25,339,430	209	26,423,503
Thermal Coal Carriers	8	703,971	21	1,876,643	29	2,580,614	25	2,207,803
LNG Carriers	45	3,801,242	2	152,272	47	3,953,514	47	3,950,938
Tankers	12	1,769,681	5	776,868	17	2,546,549	22	3,269,333
Offshore Support Vessels	6	29,186	0	-	6	29,186	7	32,481
Drillship	1	-	0	-	1	-	1	-
FPSO	1	-	0	-	1	-	1	-
Car Carriers	38	529,072	46	855,662	84	1,384,734	90	1,479,845
Short Sea and Coastal ships	25	212,972	27	391,609	52	604,581	54	612,051
Containerships	7	460,448	39	3,621,895	46	4,082,343	64	4,943,047
Total	201	14,573,110	277	25,947,841	478	40,520,951	520	42,919,001

* The number of owned vessels includes co-owned vessels, and deadweight tonnage includes share of other companies' ownership in co-owned vessels.

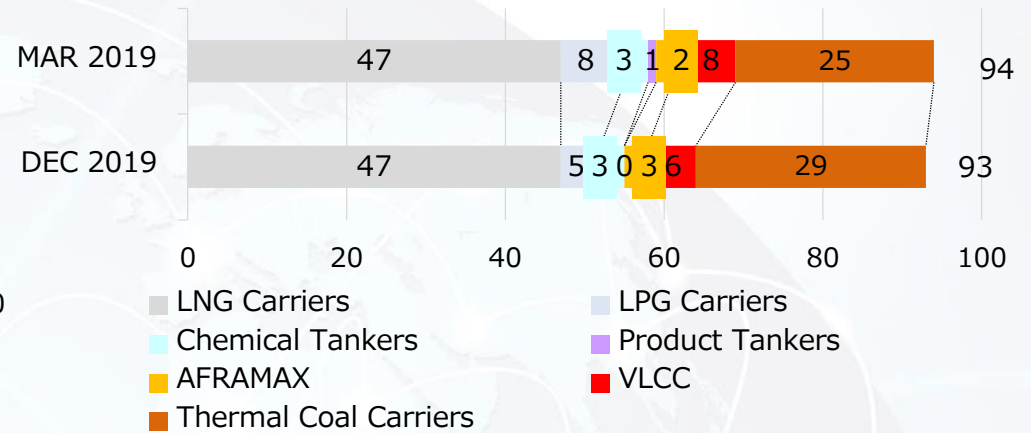
* Includes flagships and spot and/or short term activities at the end of term.

B-2 『Dry Bulk Carriers』 『LNG Carriers/Tankers/Thermal Coal Carriers』 『Offshore Energy E&P Support』 『Car Carriers』

Dry Bulk Carriers

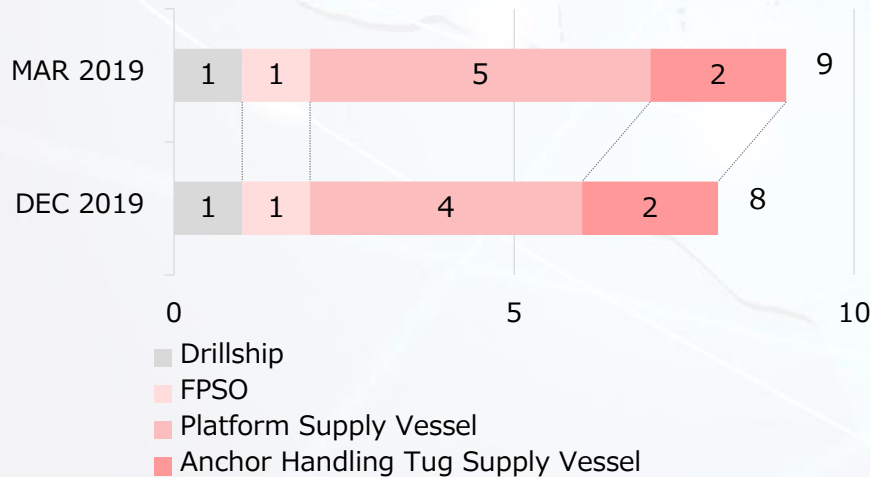


LNG Carrier/Tankers/Thermal Coal Carriers

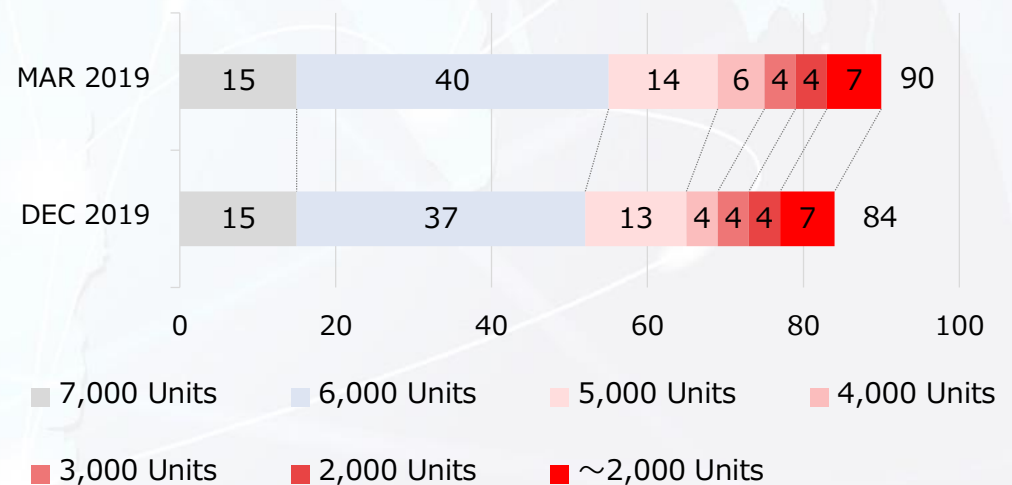


※The number of LNG Carriers includes 28 vessels owned by SPC of the projects.

Offshore Energy E&P Support

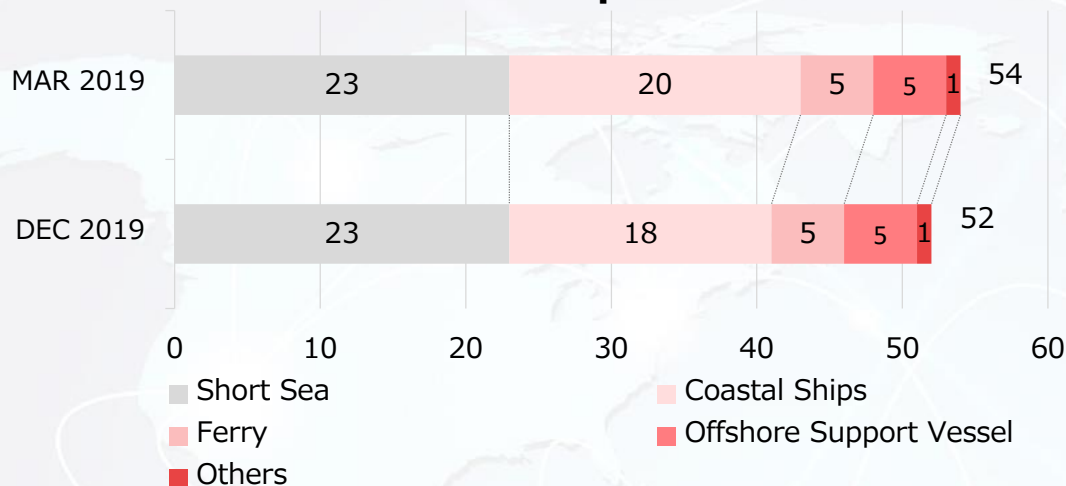


Car Carriers

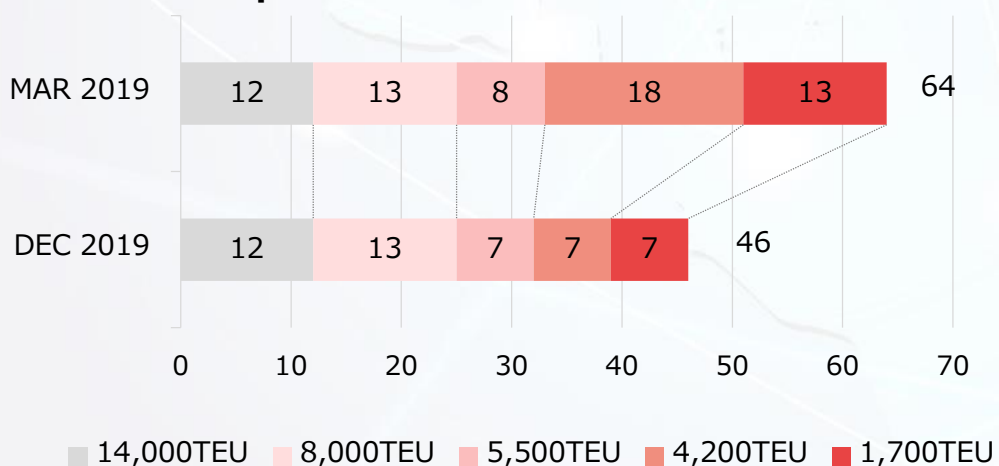


B-3 『Short Sea and Coastal Ships』 『Containerships』 New Building Delivery Schedule

Short Sea and Coastal Ships



Containerships



New Building Delivery Schedule

	FY2019	FY2020	FY2021
Dry Bulk Carriers	4	2	3
Capesize	3	2	1
Panamax	1		2
Handymax			
Small Handy			
Chip			
LNG Carriers	0	0	0
Tankers	2	0	0
VLCC			
AFRAMAX	2		
LPG			
Thermal Coal Carriers	5	0	0
Offshore Energy E&P Support Vessels	0	0	0
Offshore			
Drillship			
FPSO			
LNG Bunkering Vessels	0	1	0
Car Carriers	0	1	0
7020 Units		1	
Short Sea and Coastal ships	0	2	0
Total	11	6	3

C-1 “Non-Operating Income and Expenses” “Extraordinary Profits and Losses”

Non-Operating Income and Expenses	(billion yen)		
	1H	3Q	Total
Financial Gain/Loss	- 3.1	- 1.8	- 4.9
Equity in Gain/Loss of subsidiaries and affiliates	6.6	1.5	8.2
Exchange Gain/Loss	- 1.8	0.9	- 0.9
Others	0.6	- 0.1	0.6
Consolidated Total	2.3	0.6	2.9

Extraordinary Profits and Losses			
	1H	3Q	Total
Gain/Loss on Sales of Fixed Assets	2.6	0.1	2.7
Gain/Loss on Sales of Investments in Securities	-	0.3	0.3
Gain/Loss on Liquidation of Subsidiaries	2.7	0.0	2.7
Impairment Loss	- 0.3	0.0	- 0.3
Others	0.9	- 0.2	0.8
Consolidated Total	5.9	0.3	6.2

C-2 Performance per Business Segment

Operating Revenues

	(million yen)			
	FY2014	FY2015	FY2016	FY2017
Containership	684,781	622,962	524,082	603,786
Bulk Shipping	603,724	570,151	458,984	523,940
Offshore Energy E&P	35,319	24,656	19,420	7,472
Support & Heavy Lifter				
Other	86,414	87,225	79,970	82,071
Total	1,410,239	1,304,996	1,082,457	1,217,270
Adjustment	- 57,818	- 61,063	- 52,266	- 55,245
Consolidated	1,352,421	1,243,932	1,030,191	1,162,025

Ordinary Income

	FY2014	FY2015	FY2016	FY2017
Containership	20,623	- 10,049	- 31,488	3,366
Bulk Shipping	36,501	24,656	- 9,476	3,202
Offshore Energy E&P	- 5,670	- 6,553	- 5,119	- 965
Support & Heavy Lifter				
Other	3,024	1,826	2,518	3,341
Total	54,477	9,879	- 43,566	8,945
Adjustment	- 5,497	- 6,541	- 8,822	- 6,982
Consolidated	48,981	3,338	- 52,388	1,962

※ Current Segment Basis

Operating Revenues

	(million yen)	
	FY2017	FY2018
Dry Bulk	249,043	273,986
Energy Resource	75,415	88,701
Transport		
Product Logistics	806,689	449,929
Other	87,018	82,129
Total	1,218,166	894,747
Adjustment	- 56,141	- 58,015
Consolidated	1,162,025	836,731

Ordinary Income

	FY2017	FY2018
Dry Bulk	- 132	4,441
Energy Resource	440	2,491
Transport		
Product Logistics	5,777	- 49,196
Other	3,017	1,124
Total	9,102	- 41,139
Adjustment	- 7,140	- 7,794
Consolidated	1,962	- 48,933

※From FY2018, We renewed our Business Segment for disclosure as below due to the Integration of Container Shipping Businesses as "Ocean Network Express".

(Old) 「Containerships」 「Bulk Shipping」 「Offshore Energy E&P Support & Heavy Lifter」 and 「Others」

→(Current) 「Dry Bulk」 「Energy Resource Transport」 「Product Logistics」 and 「Others」

"K"LINE Group seek development of customer-oriented new business model and rebuild our business portfolio.