

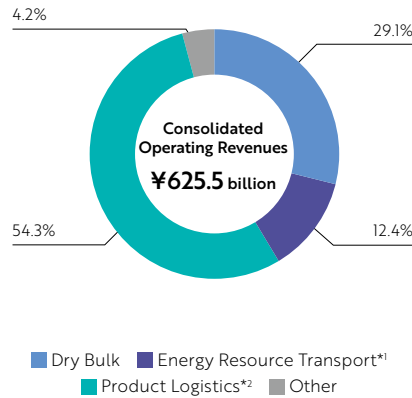
Segment	Business	Business Overview
Dry Bulk	Coal & Iron Ore Carrier Business / Bulk Carrier Business	 We transport a large volume of dry bulk cargoes including iron ore, woodchip, grain and coal. We are expanding our business internationally by actively engaging in transportation of cargoes bound for not only Japan but also China, India and other emerging economies, as well as trade between third countries within the Atlantic region.
Energy Resource Transport	Tanker Business / Fuel Business	 We transport oil-related cargoes such as crude oil and liquefied petroleum gas (LPG). We have developed a global business for customers both in Japan and overseas, accumulating expertise in marine technical and safety operation. In addition to procuring bunker fuel for "K" LINE fleets, the Fuel Business conducts demonstration testing of LNG bunkering and liquefied hydrogen carriers aimed at enhancing fleet environmental performance.
	Electricity and Offshore Business	 Our "Corona Series" of wide-beam, shallow-draft coal carriers, developed in-house in accordance with port restrictions of Japan's thermal power plants, provides safe and reliable transportation of coal mainly to power utility companies in Japan and Taiwan. In the Offshore Business, we have an offshore support vessel business in the North Sea and participate in a drillship project of Brazil and an FPSO of Ghana.
	LNG Carrier Business / Carbon Neutral Business	 We globally transport liquefied natural gas (LNG), a relatively low environmental burden energy drawing increasing demand worldwide. In Carbon-neutral Business, we promote to develop businesses for CO ₂ Net Zero such as renewable energy including offshore wind power generation, CCUS, alternative marine fuel and carbon offset etc.
Product Logistics	Car Carrier Business	 We have been recognized as a pioneer in safe and prompt transportation of cars, trucks and other vehicles. The business is applying its transportation quality honed over 50 years to further enhance its RORO cargo services (roll-on, roll-off cargo services using specialized handling equipment). LNG-fueled car carrier was delivered in fiscal 2020 and fleet maintenance is also conducted with special care for environmental factors.
	Logistics and Terminal Business	 We provide comprehensive logistics services to meet various customer needs for ocean cargo transportation as well as air cargo transportation, tugboats, land transportation, warehousing, and automotive logistics. In addition, it operates container terminals at four ports in Japan—Tokyo, Yokohama, Osaka, and Kobe.
	Short Sea and Coastal Business	 Kawasaki Kinkai Kisen Kaisha, Ltd. provides domestic marine transportation and ferry services. It operates passenger ferries, RORO vessels, dedicated limestone carriers for steel mills, dedicated thermal coal carriers for electric power utility and also general cargo carriers. It also operates general cargo and bulk carriers for cargo to and from Asia. Furthermore, it has entered the offshore support vessel operations around Japan to further enhance the business.
	Containership Business	 In April 2018, the containership businesses of three Japanese shipping companies integrated to a new company, ONE. Drawing on its enhanced service route network, it provides stable, reliable, high-quality and competitive services and is capable of swiftly adapting to changes in the environment.
Other		Ship management business, travel agency business and real estate rental and management business.

Vessel Types	Cargo Types
Capesize	Iron Ore, Coking Coal and Bauxite
Panamax	Steaming Coal, Iron Ore, Grain, Salt, Nickel Ore, Steel Products and Alumina, etc.
Handymax	
Small Handy	
Woodchip Carriers	Woodchip, etc.

Vessel Types	Cargo Types / Business
Oil Tanker / VLCC	Crude oil
Oil Tanker / Aframax	
Chemical Tankers	Petrochemicals, etc.
LPG Carriers	Liquefied Petroleum Gas (Propane / Butane)
LNG Bunkering Vessel	LNG as marine fuel
Thermal Coal Carriers	Steaming Coal, etc.
Drillships	Mobile Offshore Drilling Unit
FPSO	Floating Production Storage and Offloading System
Offshore Support Vessels	Providing logistics support for offshore platform, handling anchors of oil rigs and tugboat work, etc.
LNG Carriers	LNG

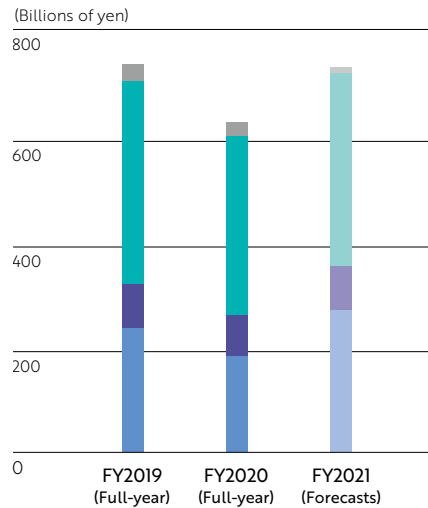
Vessel Types	Cargo Types
Car Carriers	Complete built-up cars, Large Vehicles (Bus / Trucks etc), Construction Machinery, Agricultural Machinery, Static Cargo, etc.
Short Sea, Coastal Ships, and Roll-on Roll-off ship	Coking Coal, Limestone, Steel Products, Biomass Power Generation Fuel, Paper Products, Foods and Construction Materials, etc.
Containerships	General Consumer Goods, Parts, Industrial Products, Precision machinery, Food, Wood Products, Dry cargo such as Raw materials, etc., and Frozen food, etc.

"K" LINE Group Operating Revenues by Segment (FY2020)

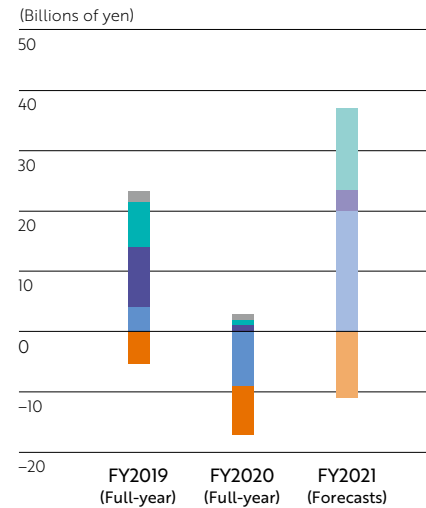


*1 Energy Resource Transport segment includes LNG Carrier Business, Electricity and Offshore Business, Tanker and Fuel Business, and Carbon Neutral Business.
 *2 Product Logistics segment includes Car Carriers Business, Logistics Business, Short Sea and Coastal Business, Containership Business and Terminal Business.

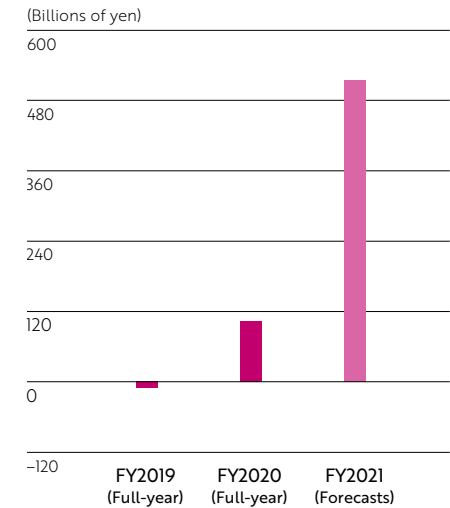
Operating Revenues by Segment



Ordinary Income by Segment ("K" LINE Own Businesses)

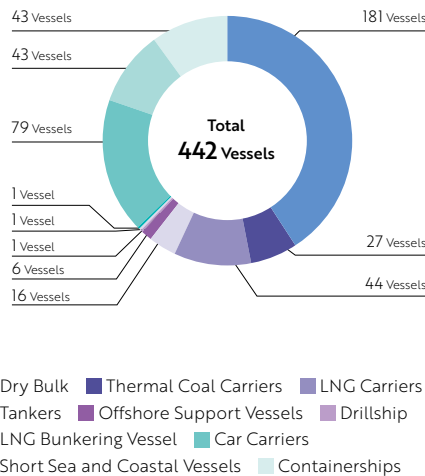


Containership Business Ordinary Income (Loss)



Note: FY2021's Forecasts for Operating Revenues by Segment, Ordinary Income by Segment ("K" LINE's own Businesses) and Containership Business's Ordinary Income are as of February, 2022.

"K" LINE Group Vessels in Operation (as of March 31, 2021)

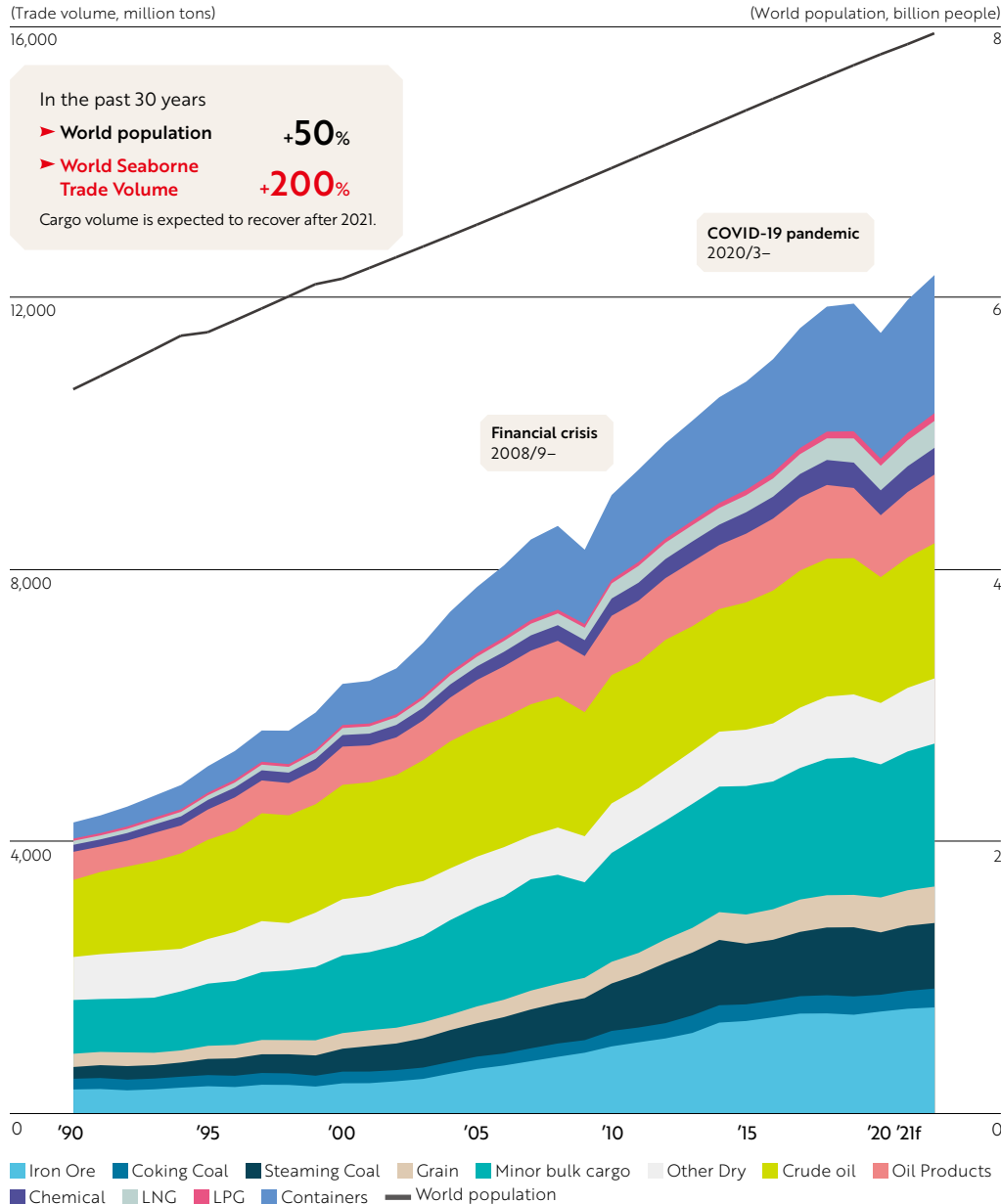


"K" LINE Group Vessels in Operation

Type of Vessel	FY2018			FY2019			FY2020		
	Owned	Chartered	Total	Owned	Chartered	Total	Owned	Chartered	Total
Dry Bulk	54	155	209	58	125	183	52	129	181
Thermal Coal Carriers	8	17	25	8	21	29	6	21	27
LNG Carriers	46	1	47	45	2	47	42	2	44
Tankers	9	13	22	12	5	17	11	5	16
Offshore Support Vessels	7	0	7	6	0	6	6	0	6
Drillship	1	0	1	1	0	1	1	0	1
FPSO	1	0	1	1	0	1	1	0	1
LNG Bunkering Vessel	0	0	0	0	0	0	1	0	1
Car Carriers	32	58	90	38	51	89	33	46	79
Short Sea and Coastal Vessels	26	28	54	25	24	49	25	18	43
Containerships	7	57	64	7	39	46	7	36	43
Total	191	329	520	201	267	468	185	257	442

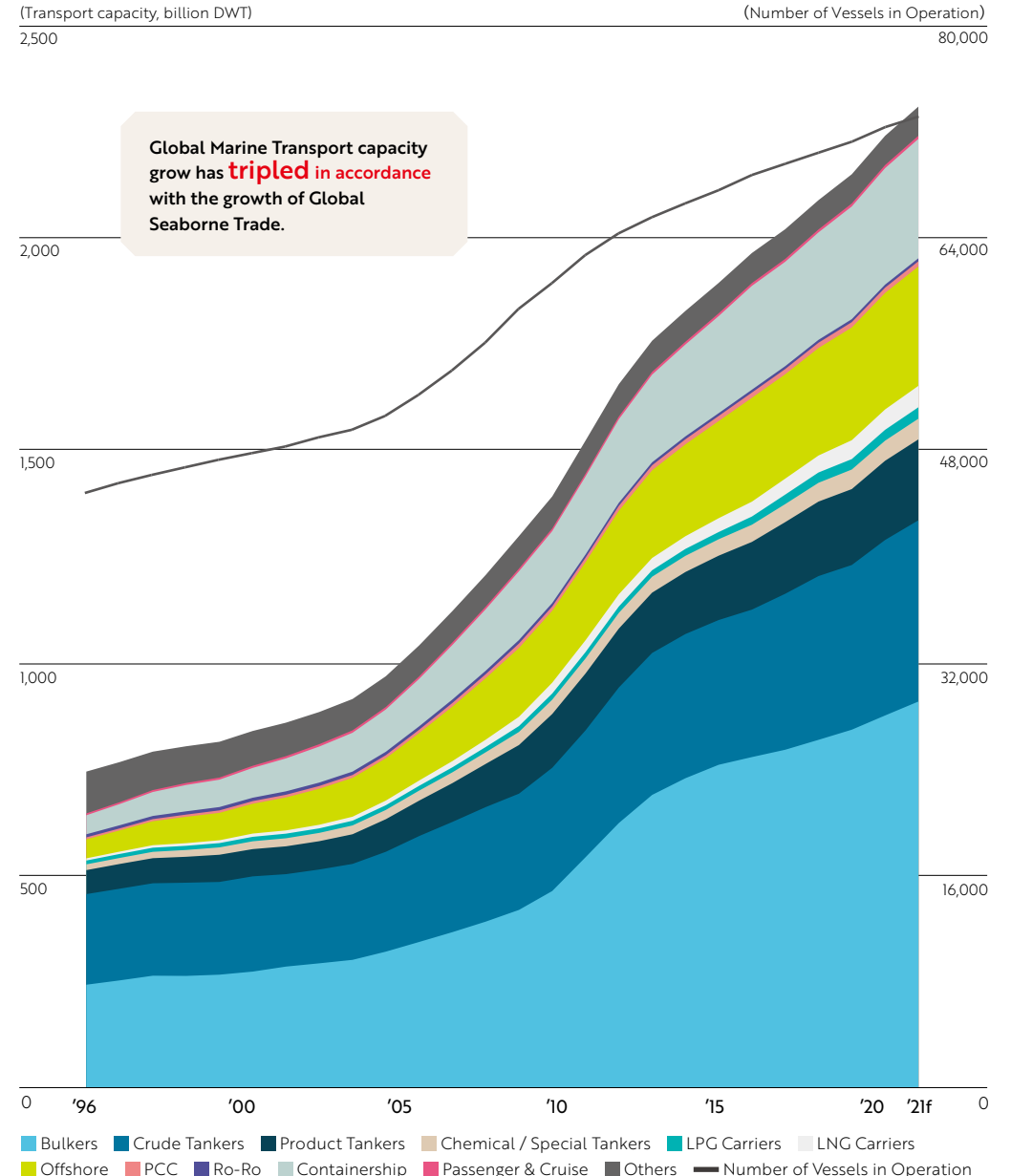
Notes: 1. The number of owned vessels includes co-owned vessels, and deadweight tonnage (DWT) includes share of other companies' ownership in co-owned vessels.
 2. Includes flagships and spot and/or short-term activities at the end of term.

World Seaborne Trade Volume by Major Cargoes and World Population



Own-editing based on Clarksons Shipping Review & Outlook Spring 2021 and database of Ministry of Internal Affairs and Communications, Japan etc.

Total World Transportation Capacity and Number of Vessels in operation



Own-editing based on Clarksons Shipping Review & Outlook Spring 2021