

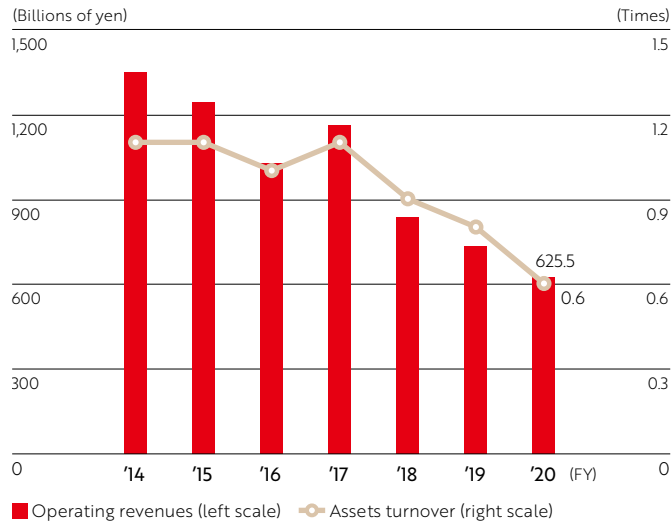
		FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
(Millions of yen)*1												
Operating results (for the year)	Operating revenues	¥985,084	¥972,310	¥1,134,771	¥1,224,126	¥1,352,421	¥1,243,932	¥1,030,191	¥1,162,025	¥836,731	¥735,284	¥625,486
	Operating income (loss)	58,609	(40,563)	14,886	28,854	47,988	9,427	(46,037)	7,219	(24,736)	6,840	(21,286)
	Ordinary income (loss)	47,350	(48,955)	28,589	32,454	48,980	3,338	(52,388)	1,962	(48,933)	7,407	89,498
	Profit (loss) attributable to owners of the parent	30,603	(41,351)	10,669	16,642	26,818	(51,499)	(139,478)	10,384	(111,188)	5,269	108,695
Financial position (at year-end)	Total assets	1,032,505	1,066,648	1,180,433	1,254,741	1,223,328	1,115,223	1,045,209	1,036,886*2	951,261	896,081	974,608
	Net assets	314,986	259,934	361,975	410,688	467,440	379,913	245,482	243,094	181,233	200,234	316,162
	Equity capital	291,669	242,572	340,571	388,837	441,531	355,375	219,484	217,010	103,576	101,095	218,193
	Interest-bearing liabilities	483,362	592,522	629,864	643,794	536,846	525,152	550,512	570,584	550,211	543,451	507,005
	Capital expenditures	148,993	239,196	134,554	93,377	89,501	116,592	68,048	101,105	97,911	81,148	45,332
	Depreciation and amortization	44,722	50,044	59,667	52,243	53,526	48,302	47,421	43,410	40,789	44,253	43,869
	Cash flows from operating activities	84,901	(2,908)	59,756	88,228	101,825	39,635	(43,919)	1,167	(6,808)	(21,797)	33,397
	Cash flows from investing activities	(54,116)	(83,233)	(27,212)	(5,113)	(11,177)	(29,569)	(24,881)	(22,813)	(35,493)	(20,286)	16,987
	Free cash flows	30,785	(86,142)	32,544	83,115	90,648	10,066	(68,801)	(21,646)	(42,303)	(42,083)	50,384
	Cash flows from financing activities	(24,796)	86,306	26,364	(26,634)	(119,253)	(14,835)	26,436	22,239	19,290	16,731	(34,845)
Per share data*3	Earnings (loss) Per Share (EPS) (Yen)	40.08	(54.14)	12.07	17.75	28.60	(54.95)	(1,488.23)	111.13	(1,192.08)	56.50	1,165.34
	Book-value Per Share (BPS) (Yen)	381.87	317.59	363.18	414.66	471.10	379.18	2,341.93	2,326.65	1,110.48	1,083.88	2,339.28
	Cash dividends applicable to the year (yen)	9.5	—	2.5	4.5	8.5	5.0	—	—	—	—	—
	Dividend payout ratio (%)	23.7	—	20.7	25.4	29.7	—	—	—	—	—	—
Management index	Ordinary income (loss) on revenue (%)	4.8	(5.0)	2.5	2.7	3.6	0.3	(5.1)	0.2	(5.8)	1.0	14.3
	Profit attributable to owners of the parent on revenue (%)	3.1	(4.3)	0.9	1.4	2.0	(4.1)	(13.5)	0.9	(13.3)	0.7	17.4
	Return on Equity (ROE) (%)	10.2	(15.5)	3.7	4.6	6.5	(12.9)	(48.5)	4.8	(69.4)	5.1	68.1
	Return on Assets (ROA) (%)	4.6	(4.7)	2.5	2.7	4.0	0.3	(4.8)	0.2*2	(4.9)	0.8	9.6
	Debt Equity Ratio (DER) (Times)	1.66	2.44	1.85	1.66	1.22	1.48	2.51	2.63	5.31	5.38	2.32
	Equity ratio (%)	28.2	22.7	28.9	31.0	36.1	31.9	21.0	20.9	10.9	11.3	22.4
	Assets Turnover (%)	0.95	0.91	0.96	0.98	1.11	1.12	0.99	1.12	0.88	0.82	0.64
	EBITDA	103,897	10,168	104,797	90,472	111,978	24,678	(77,180)	67,567	(50,293)	65,746	167,779
	EV/EBITDA (Times)	6.00	62.82	6.28	6.97	5.63	21.53	(8.70)	9.57	(10.42)	7.72	3.67
	Price Earnings Ratio (PER) (Times)	7.66	—	16.49	12.56	11.29	—	—	22.44	—	14.37	2.18
	Price Book-value Ratio (PBR) (Times)	0.81	0.57	0.55	0.54	0.69	0.58	1.27	1.08	1.08	0.75	1.08
	Total Shareholders Return (TSR) (%)	—	—	—	—	—	—	135.78	114.40	54.59	37.25	116.28
	TOPIX (%)	—	—	—	—	—	—	114.69	132.89	126.20	114.20	162.32
Average during the period	Exchange rate (¥ / US\$)	86	79	82	100	109	121	109	111	111	109	106
	Fuel oil price (US\$ / ton)	489	672	671	626	541	295	265	349	450	467	363

*1. Rounded down to the nearest millions of yen

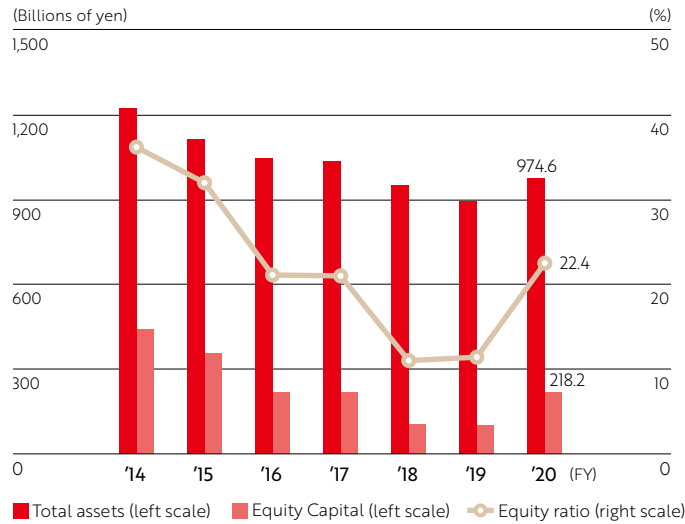
*2. Partial Amendments to the Accounting Standard for Tax Effect Accounting (ASBJ Statement No. 28, issued on February 16, 2018) has been applied from the beginning of fiscal 2018, and applied retroactively to the total assets and return on assets for fiscal 2017 for recalculation.

*3. The Company consolidated its common stock at a ratio of ten shares to one share, effective October 1, 2017. The above figures for profit attributable to owners of the parent per share and net assets per share have been calculated on the assumption that the share consolidation took place at the beginning of the previous fiscal year (April 1, 2016).

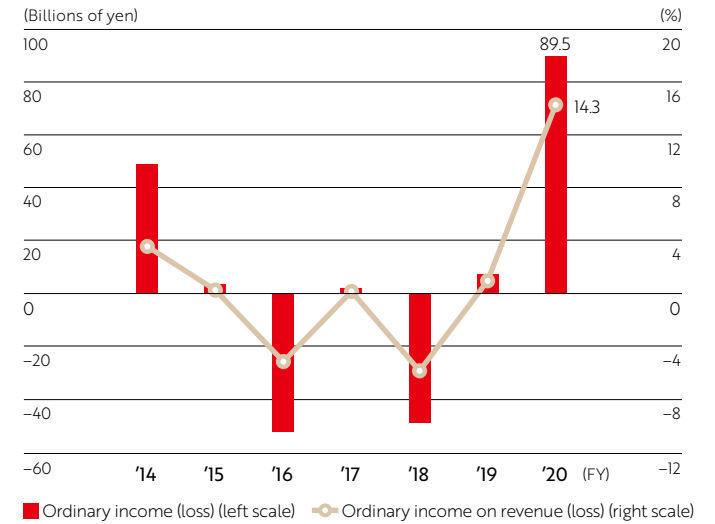
Operating Revenues, Assets Turnover



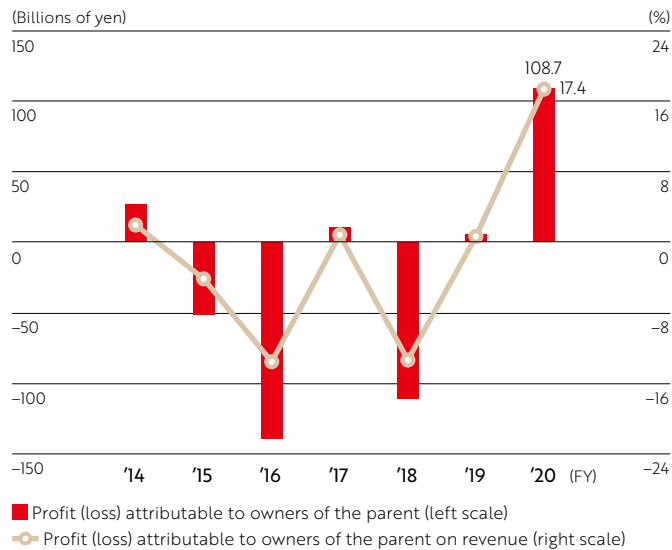
Total Assets, Equity Capital, Equity Ratio



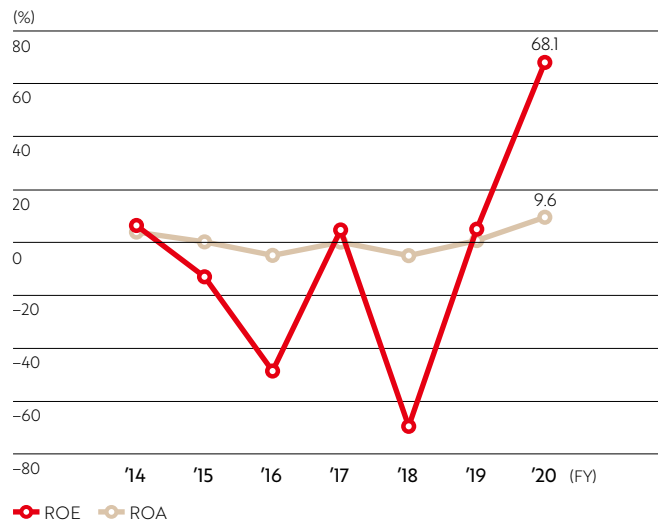
Ordinary Income (Loss), Ordinary Income (Loss) on Revenue



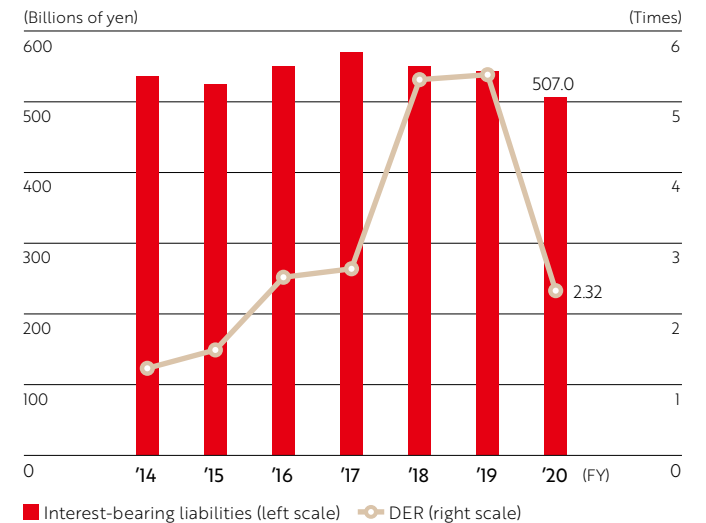
Profit (Loss) Attributable to Owners of the Parent, Profit (Loss) Attributable to Owners of the Parent on Revenue



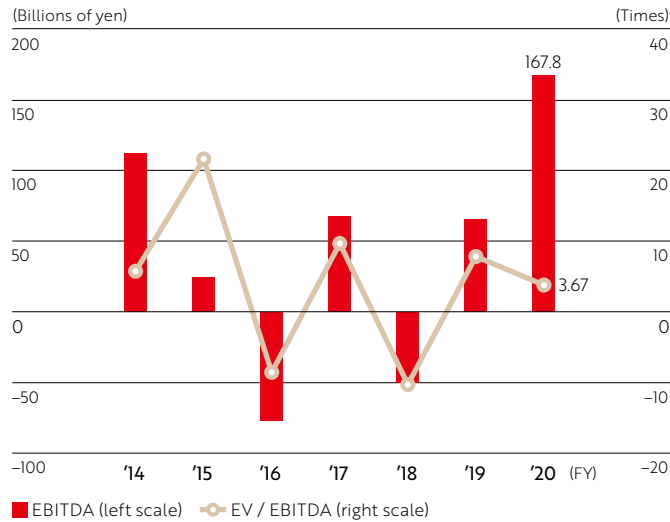
Return on Equity (ROE), Return on Assets (ROA)



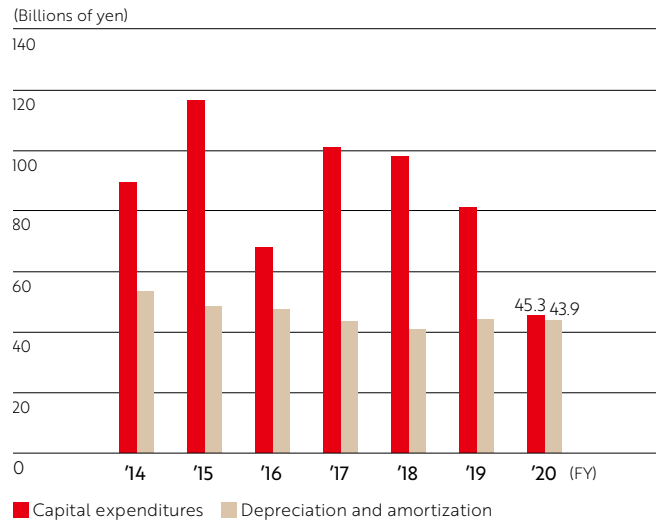
Interest-Bearing Liabilities, Debt Equity Ratio (DER)



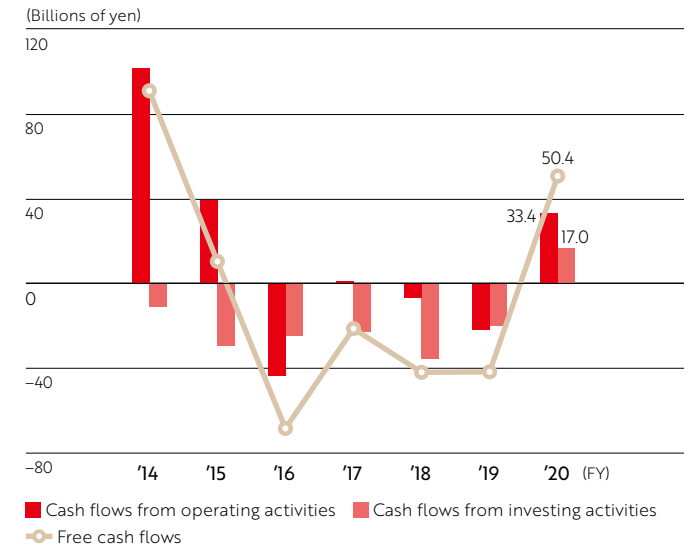
EBITDA·EV / EBITDA



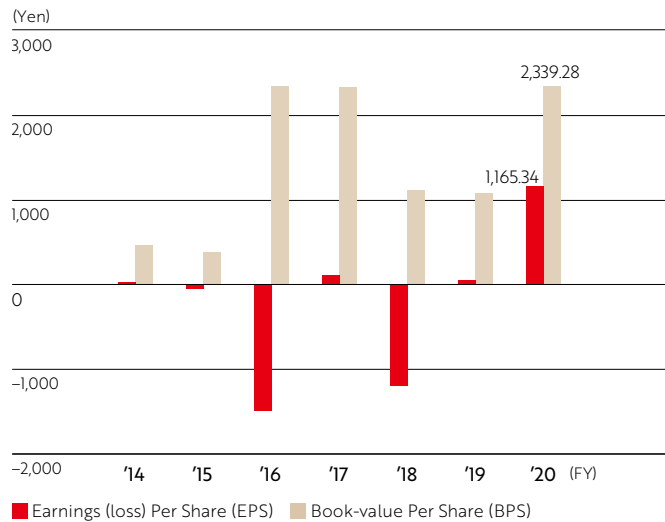
Capital Expenditures, Depreciation and Amortization



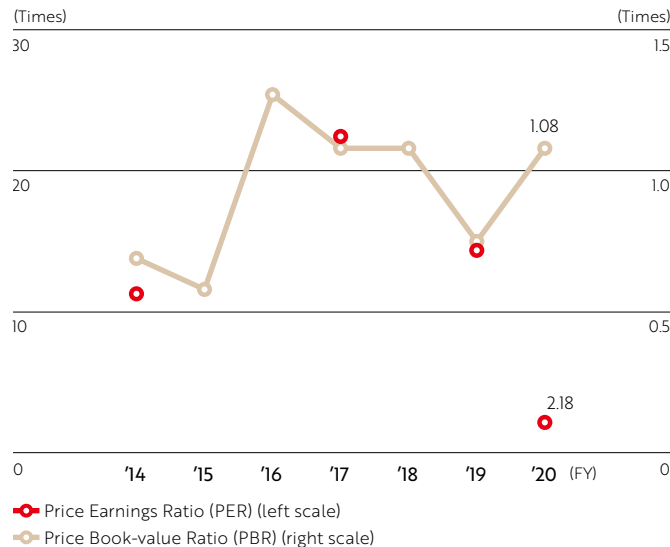
Cash Flows



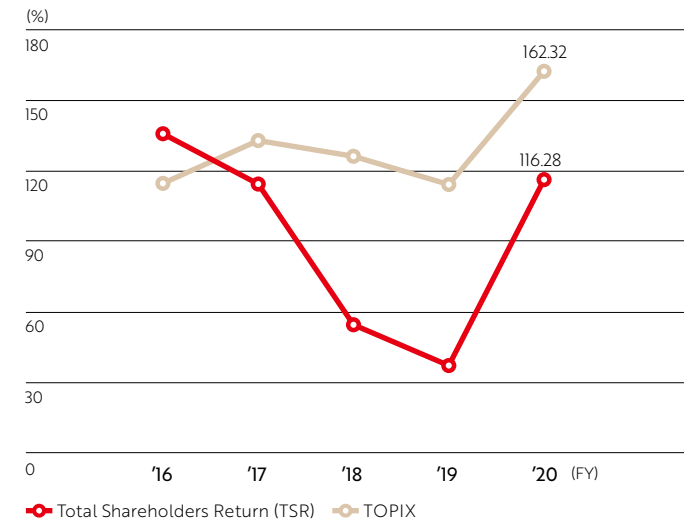
Earnings (Loss) Per Share (EPS), Book-value Per Share (BPS)



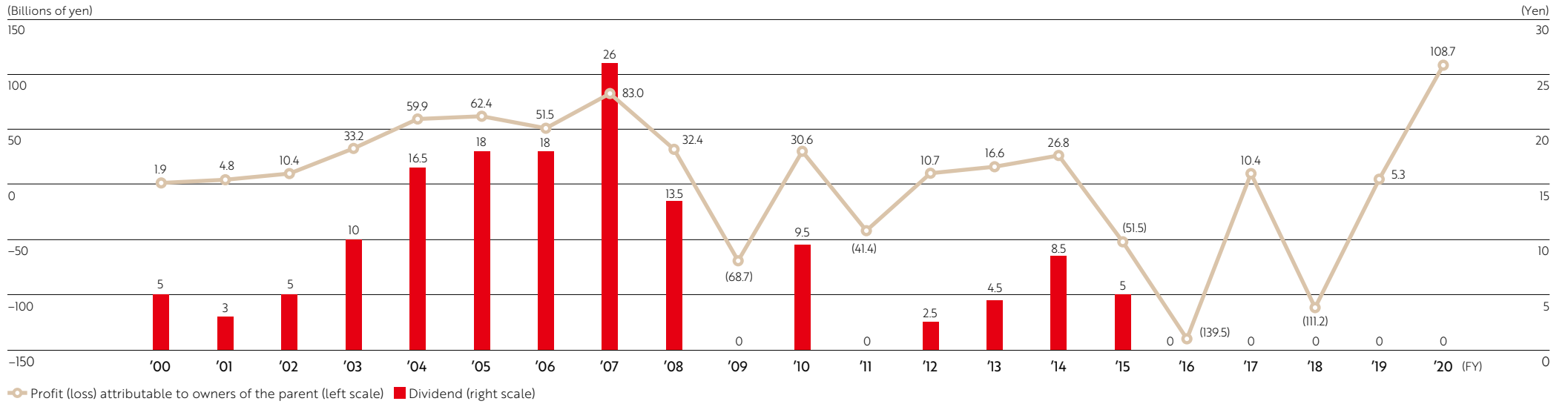
Price Earnings Ratio (PER), Price to Book-value Ratio (PBR)



Total Shareholders Return (TSR)

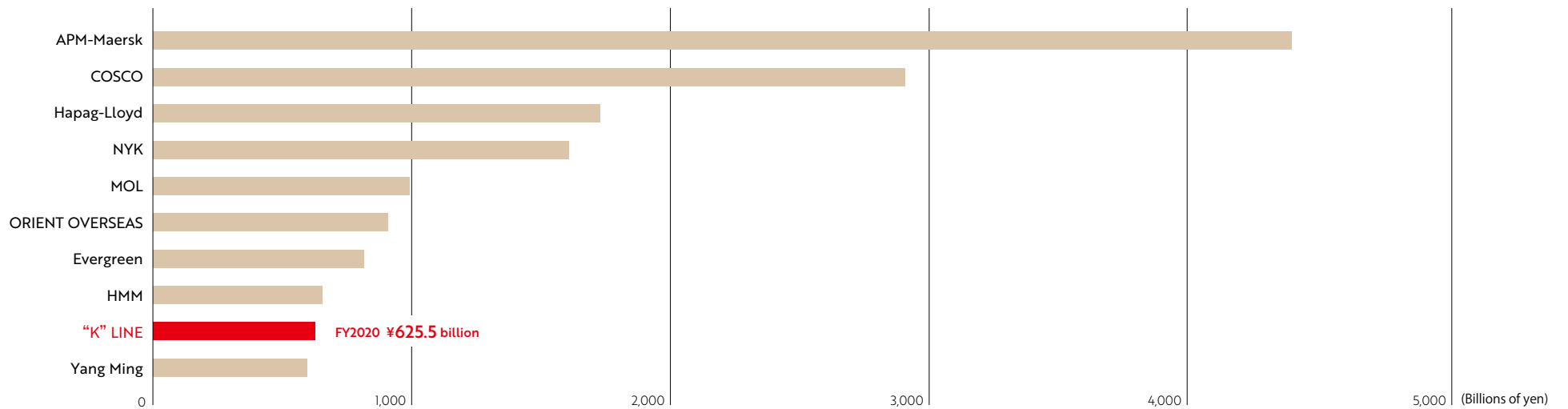


Profit (Loss) Attributable to Owners of the Parent and Dividend



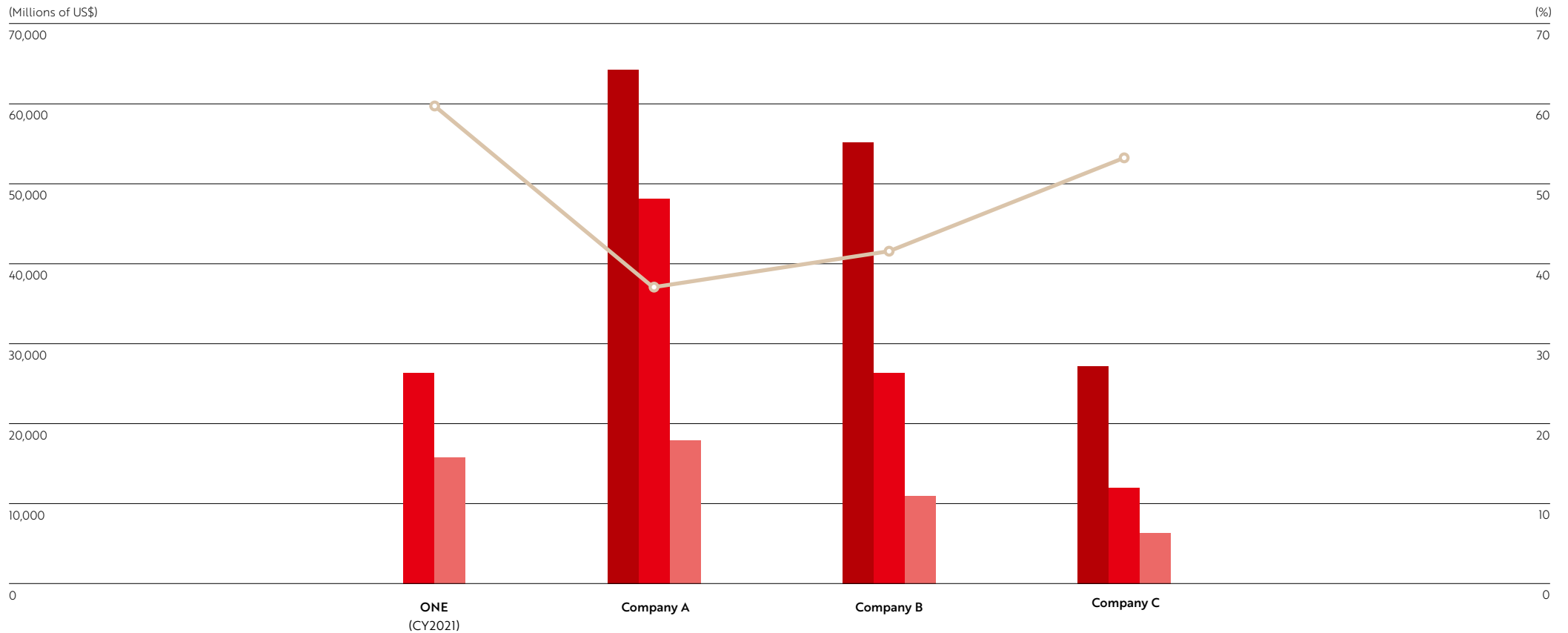
Annual Revenue Ranking of Listed Shipping Companies (FY2020)

(as of June 2021)



Source: Refinitiv

Major Containerships companies CY2021 Full-year Results Comparison



■ Market Capitalization (Millions of US\$)	N/A	\$64,397	\$55,306	\$27,270
■ Revenue (Millions of US\$)	\$26,389	\$48,232	\$26,400	\$11,986
■ EBIT (Millions of US\$)	\$15,802	\$17,963	\$11,000	\$ 6,398
◇ EBIT margin (%)	59.9%	37.2%	41.7%	53.4%
Fleet Scale (Vessels)	211	738	257	204

■ Market Capitalization (Millions of US\$) ■ Revenue (Millions of US\$) ■ EBIT (Millions of US\$) ◇ EBIT margin (%)

*1 Estimated by "K" LINE based on publicly available information

*2 ONE's results of 2021 is calculated on calendar year basis.

*3 Company C's results (Revenue/EBIT/EBIT margin) are calculated on 9 months basis.(as of September 30, 2021)

*4 Market capitalization: As of December 31, 2021

*5 Fleet Scale: As of January 2022