

December 1, 2023

Notice Regarding Completion of Cancellation of Treasury Stock

As resolved at the meeting of the Board of Directors held on November 24, 2023, Kawasaki Kisen Kaisha, Ltd. ("K" LINE) completed cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan effective December 1, 2023 as follows.

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|----------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 1. Class of shares cancelled | Common stock of "K" LINE |
| 2. Number of shares cancelled | 12,469,700 shares
(4.97% of total number of shares outstanding before the cancellation) |
| 3. Cancellation date | December 1, 2023 |
| 4. Total number of outstanding shares after cancellation | 238,242,689 shares |

* For more details, please refer to the "Notice Regarding Cancellation of Treasury Stock", announced on November 24, 2023.

For further information, please contact:

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