### 11-Year Financial Data

Kawasaki Kisen Kaisha, Ltd. and consolidated subsidiaries

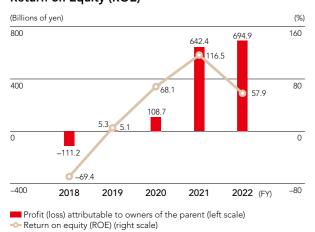
Evolution of the Medium-Term
Management Plans

"K" LINE Vision 100 "Synergy for All and Sustainable Growth"

LINE Vision 100 "Synergy for All and Sustainable Growth"		☑ Value for our Next Century			FY2022
Bridge to the Future	—Action for Future—	Revival for Greater Strides	Management Plan in Fiscal Year	Management Plan in Fiscal Year	Management Plan in Fiscal Year
					(Millions of yen)*

	Management Plans		Bridge to the Future			—Action for Future—	Revi	val for Greater Stric	les	in Fiscal Year	in Fiscal Year	in Fiscal Year
		FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	(Millions of yen)*  FY2022
Operating results	Operating revenues	¥1,134,771	¥1,224,126	¥1,352,421	¥1,243,932	¥1,030,191	¥1,162,025	¥836,731	¥735,284	¥625,486	¥756,983	¥942,606
(for the year)	Operating income	14,886	28,854	47,988	9,427	(46,037)	7,219	(24,736)	6,840	(21,286)	17,663	78,857
	Ordinary income*4	28,589	32,454	48,980	3,338	(52,388)	1,962	(48,933)	7,407	89,498	657,504	690,839
	Profit attributable to owners of the parent	10,669	16,642	26,818	(51,499)	(139,478)	10,384	(111,188)	5,269	108,695	642,424	694,904
Financial position (at year-end)	Total assets	1,180,433	1,254,741	1,223,328	1,115,223	1,045,209	1,036,886*2	951,261	896,081	974,608	1,574,960	2,052,616
(at year-end)	Net assets	361,975	410,688	467,440	379,913	245,482	243,094	181,233	200,234	316,162	984,882	1,546,679
	Equity capital	340,571	388,837	441,531	355,375	219,484	217,010	103,576	101,095	218,193	884,634	1,515,399
	Interest-bearing liabilities	629,864	643,794	536,846	525,152	550,512	570,584	550,211	543,451	507,005	423,455	351,692
	Capital expenditures	134,554	93,377	89,501	116,592	68,048	101,105	97,911	81,148	45,332	43,442	71,827
	Depreciation and amortization	59,667	52,243	53,526	48,302	47,421	43,410	40,789	44,253	43,869	42,821	42,396
	Cash flows from operating activities	59,756	88,228	101,825	39,635	(43,919)	1,167	(6,808)	(21,797)	33,397	226,460	456,049
	Cash flows from investing activities	(27,212)	(5,113)	(11,177)	(29,569)	(24,881)	(22,813)	(35,493)	(20,286)	16,987	(5,848)	(46,745)
	Free cash flows	32,544	83,115	90,648	10,066	(68,801)	(21,646)	(42,303)	(42,083)	50,384	220,611	409,304
	Cash flows from financing activities	26,364	(26,634)	(119,253)	(14,835)	26,436	22,239	19,290	16,731	(34,845)	(116,001)	(300,790)
Per share data*3	Profit attributable to owners of the parent (¥)	40	59	95	(183)	(496)	37	(397)	19	388	2,296	2,571
	Net assets (¥)	1,211	1,382	1,570	1,264	781	776	370	361	780	3,161	6,128
	Cash dividends applicable to the year (¥)	8	15	28	17	_	_	_	_	_	200	400
	Dividend payout ratio (%)	20.7	25.4	29.7	_	_	_	_	_	_	8.7	15.6
Management index	Return on equity (ROE) (%)	3.7	4.6	6.5	(12.9)	(48.5)	4.8	(69.4)	5.1	68.1	116.5	57.9
mucx	Return on assets (ROA) (%)	2.5	2.7	4.0	0.3	(4.8)	0.2*2	(4.9)	0.8	9.6	51.6	38.1
	Debt equity ratio (DER) (Times)	1.85	1.66	1.22	1.48	2.51	2.63	5.31	5.38	2.32	0.48	0.23
	Equity ratio (%)	28.9	31.0	36.1	31.9	21.0	20.9	10.9	11.3	22.4	56.2	73.8
Average during the period	Exchange rate (¥ / US\$)	82	100	109	121	109	111	111	109	106	112	135
<b>F</b>	Fuel oil price (US\$ / ton)	671	626	541	295	265	349	450	467	363	551	769
Consolidated business data	Vessels in operation*4	566	583	584	575	560	554	520	468	442	434	434

### Profit (Loss) Attributable to Owners of the Parent, Return on Equity (ROE)



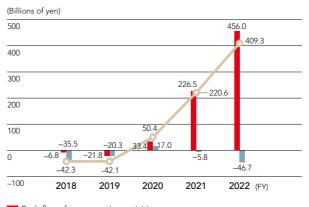
### **Total Assets, Equity Ratio**



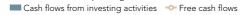
Note: "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, issued by the Accounting Standards Board of Japan on March 31, 2020) has been applied from the beginning of fiscal 2021. The application of the Accounting Standard for Revenue Recognition and relevant ASBJ regulations are subject to the transitional treatment provided for in the proviso to paragraph 84 of the Accounting Standard for Revenue Recognition.

\*1 Rounded down to the nearest million yen.

### **Cash Flows**

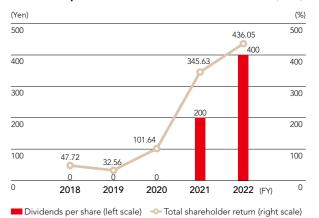


### Cash flows from operating activities





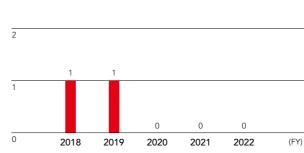
### Dividends per Share, Total Shareholder Return (TSR)



### **ESG Data Summary**

			FY2018	FY2019	FY2020	FY2021	FY2022
Human Resource Data	Consolidated employees		6,022	6,164	6,080	5,158	4,918
Julu	Unconsolidated employees		756	767	769	794	804
	On land		552	562	565	585	597
	At sea		204	205	204	209	207
	Women (%)		25.8	25.7	25.9	27.5	29.10
	Persons with disabilities (%)		2.05	1.96	1.82	2.09	1.71
	Industrial accidents On land		0	0	0	0	0
	Industrial accidents At sea		1	0	0	0	1
Management*1	Directors		9	10	10	10	9
	Outside directors		3	4	4	4	4
	Audit & Supervisory Board members		3	4	4	4	4
	Outside Audit & Supervisory Board members		2	2	2	2	2
CO <sub>2</sub> Emissions of "K" LINE	Scope 1 (thousands of tons)		12,536	10,325	9,203	6,583	6,650
Group*2	•	Location basis	27	26	25	14	12
	Scope 2 (thousands of tons)	Market basis	23	26	22	14	10
	Scope 3 (thousands of tons)		1,424	1,305	1,220	4,566	4,506
Environmental Data for "K"	Fuel oil		3,824	3,140	2,809	1,981	1,924
LINE's Vessels*3	CO <sub>2</sub> emissions (thousands of tons)		11,932	9,800	8,762	6,175	5,997
	SOx emissions (thousands of tons)		188	130	36	30	29
	NOx emissions (thousands of tons)		262	203	181	118	118
Environmental Data per	land of many	Fuel oil (g / ton-mile)	1.65	1.51	1.39	1.31	1.34
Transportation Unit for "K"	Input of energy	Lub. oil (g / ton-mile)	0.014	0.013	0.012	0.012	0.012
LINE's Vessels*3	Volume of CO <sub>2</sub> emissions (gram-CO <sub>2</sub> /ton-mile)	All types of vessels	5.32	4.82	4.49	4.10	4.20
	Volume of SOx emissions (gram-SOX/ton-mile)	All types of vessels	0.08	0.067	0.022	0.02	0.02
	Volume of NOx emissions (gram-NOX/ton-mile)	All types of vessels	0.112	0.097	0.089	0.078	0.082
Training	Cost of training per ampleuse AA	Onshore	100,000	58,000	63,107	107,000	97,092
	Cost of training per employee (¥)	Seafarer	359,804	283,794	198,652	154,664	263,880
	Average training per employee	Onshore	10	10	10	0.5	3.4
	(Days)	Seafarer	23	19	9	8	12
	Average training per employee	Onshore	50	50	50	13	24.1
	(Hours)	Seafarer	184	152	73	64	96

#### Number of Major Accidents\*



Safety in navigation and cargo operations is an immutable mission in running a shipping business. Over the past five years, two oil spills have resulted from one grounding and one collision. In both cases, we took appropriate measures to minimize damage.

\* The scope of calculation is "K" LINE's scope of consolidation, which corresponds to 100% of sales.

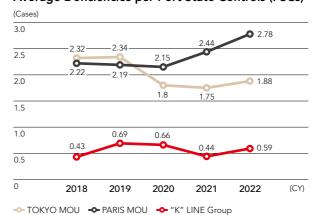
#### Number of Employees (Consolidated)



2020 We seek to secure and train outstanding human resources with the technical and specialized skills needed to support our business portfolio.

2021

### Average Deficiencies per Port State Controls (PSCs)



Port State Control (PSC) is a safety inspection of foreign ships conducted by port states to verify that the condition of the ship complies with the requirements of international regulations. The number of deficiencies with "K" LINE Group vessels per PSCs is well below the average number of deficiencies in the main regions.

- \* TOKYO MOU: PSC organization in Asia-Pacific region
- \* PARIS MOU: PSC organization in European and North Atlantic region

### Board of Directors (Inside and Outside)

2019



In fiscal 2023, the composition of the Board of Directors was reviewed with the intention of enhancing the Board of Directors' supervisory functions for business execution. Outside directors form a majority on the Board of Directors. Based on identified materialities, the skill matrix of the Board of Directors was reviewed to ensure diversity.

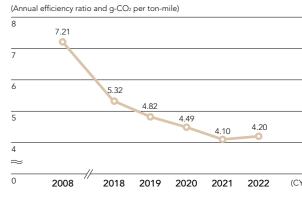
#### Greenhouse Gas (GHG) Emissions\* (Scopes 1, 2, 3)



CO<sub>2</sub> emissions are calculated based on the "K" LINE Group's fuel and electricity consumption, and third-party certification is obtained for these calculations. The scope of aggregation has been revised from 2021. Vessels not under our operations are excluded for Scope 1 and container vessels are included for Scope 3.

 $^{\star}$  The scope of calculation is "K" LINE's scope of consolidation, which corresponds to almost 100% of sales

### Greenhouse Gas (GHG) Emissions per Deadweight Ton-Mile



In 2020, we formulated a revised version of "K" LINE Environmental Vision 2050. We have aligned our CO<sub>2</sub> emission efficiency indicators with the targets of the International Maritime Organization (IMO) by setting 2008 as a base year and calculating AER.\* The scope of aggregation has been revised from 2021. Vessels not under our operations are excluded. In 2022, our GHG emissions per deadweight ton-mile were 41.7% lower than those of 2008.

\* The average CO<sub>2</sub> emissions from a vessel per deadweight ton-mile (1,852 meters).

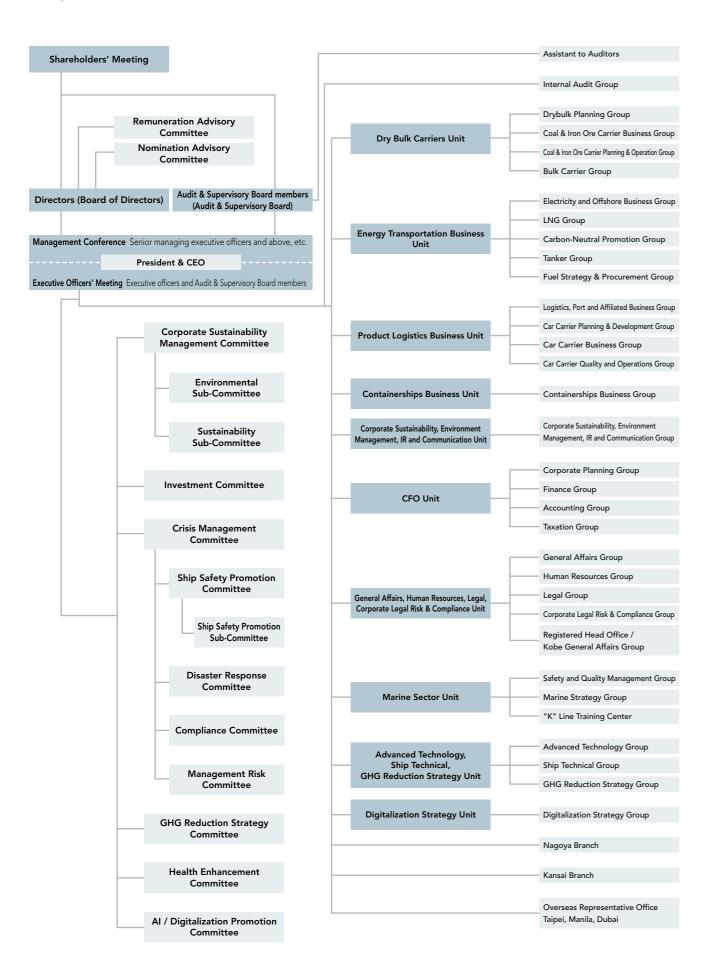
<sup>\*2</sup> The scope of data aggregation has been revised from 2021. Vessels not under our operations are excluded from Scope 1 calculations. Container vessels are included in Scope 3.

In 2022, we reported 348 tons of biogenic CO<sub>2</sub> emissions from biofuel categorized in Outside of Scopes. Figures are calculated on a calendar-year basis.

\*3 The scope of calculation changed in 2021, removing the Company's non-operating vessels from the scope of calculation. Figures are calculated on a calendar-year basis.

# Organization

(As of July 1, 2023)



### **Global Network**



Middle

Tokyo (Head office) Kobe (Registered head office)

Nagoya Kansai

Japan

### Europe

U.K. London Southampton

**Germany** Bremen

Bremerhaven Hamburg

**Belgium** Antwerp

Africa

**South Africa** Durban

### Middle East

**United Arab Emirates**Dubai

**India** Mumbai

Asia

**Indonesia** Jakarta

**Korea** Seoul

**Taiwan** Kaohsiung Taipei

**Singapore** Singapore

**Thailand**Bangkok
Laem Chabang

### China

Shanghai Tianjin

Philippines Manila

Vietnam

Haiphong Hanoi Ho Chi Minh City

**Malaysia** Shah Alam

Oceania

**Australia** Melbourne

#### **North America**

U.S.A. Baltimore

Houston Los Angeles

Lothian New York

Portland Richmond San Francisco

#### **Central and South America**

**Chile** Santiago

**Brazil** Sao Paulo

**Peru** Lima

**Mexico** Mexico City

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# Major Subsidiaries and Affiliates (As of March 31, 2023)

Domestic		Company name	"K" LINE's ownership	Paid-in capital (millions of yen)*3	Fiscal 2022 revenue (millions of yen)*3
Marine		Kawasaki Kinkai Kisen Kaisha, Ltd.	100.0	2,368	49,781
transportation	Asahi Kisen Kaisha, Ltd.		100.0	100	113
	*	Shibaura Kaiun Co., Ltd.	100.0	20	705
Ship		"K" Line Marine Solutions Co., Ltd.	100.0	10	681
management		"K" Line RoRo Bulk Ship Management Co., Ltd.	100.0	400	46,511
Harbor		Daito Corporation*4	100.0	842	25,519
transportation / Warehousing		Nitto Total Logistics Ltd.*4	100.0	1,596	14,711
		Hokkai Transportation Co., Ltd.	80.1	60	12,430
		Seagate Corporation*4	100.0	270	7,387
		Nitto Tugboat Co., Ltd.	100.0	150	4,010
	*	Rinko Corporation	25.1	1,950	10,357
		KLKG Holdings, Co., Ltd.	51.0	10	1,775
Logistics		"K" Line Logistics, Ltd.	96.0	600	33,391
Land		Japan Express Transportation Co., Ltd.	100.0	100	3,056
transportation		Shinto Rikuun Kaisha, Ltd.	100.0	10	650
		Maizuru Kousoku Yusou Co., Ltd.	100.0	25	843
Travel business		"K" Line Travel, Ltd.	100.0	100	431
Holding company	*	Ocean Network Express Holdings, Ltd.	31.0	50	477
Other business		"K" Line Business Systems, Ltd.	100.0	40	1,044
		KMDS Co., Ltd.	100.0	40	1,344
		"K" Line Business Support, Ltd.	100.0	30	662
		Offshore Operation Co., Ltd.	72.1	26	1,417
		K Line Next Century GK	100.0	0	0

Overseas		Company name	"K" LINE's ownership (%)*3	Paid-in capital (millions of yen)*3	Fiscal 2022 revenue (millions of yen)*3
Marine		"K" Line Pte Ltd	100.0	US\$41	US\$273
transportation		"K" Line Bulk Shipping (UK) Limited	100.0	US\$33	US\$98
		"K" Line LNG Shipping (UK) Limited	100.0	US\$35	US\$82
		"K" Line European Sea Highway Services GmbH	100.0	EUR5	EUR115
		'K' Line (India) Shipping Private Limited	80.0	INR609	INR694
	*	Northern LNG Transport Co.,   Ltd.	49.0	US\$47	US\$23
	*	Northern LNG Transport Co., II Ltd.	36.0	US\$52	US\$23
	*	Ocean Network Express Pte. Ltd.*5	_	US\$3,000	US\$29,218
Shipping agency		"K" Line America, Inc.	100.0	US\$15	US\$15
		"K" Line (Australia) Pty Limited	100.0	A\$0.0001	A\$5
		"K" Line (Belgium) N.V.	51.0	EUR0.06	EUR1
		"K" Line Brasil Transportes Maritimos Ltda.	100.0	BRL1	BRL10
		K Line (China) Ltd.	100.0	CNY9	CNY37
		"K" Line Chile Ltda	100.0	US\$0.6	US\$9
		"K" Line (Deutschland) GmbH	100.0	EUR0.1	EUR8
		"K" Line (Europe) Limited	100.0	£0.01	£2

Overseas	Company name	"K" LINE's ownership (%)*3	Paid-in capital (millions of yen)*3	Fiscal 2022 revenue (millions of yen)*3
	"K" Line (Korea) Ltd.	100.0	KRW400	KRW15,023
	"K" Line Maritime (Malaysia) Sdn. Bhd.	100.0	MYR0.3	MYR1
	K Line Mexico SA de CV	100.0	MXN0.8	US\$4
	"K" Line Peru S.A.C.	100.0	PEN1	PEN3
	"K" Line Shipping (South Africa) Pty Ltd	51.0	ZAR0.0001	ZAR9
	"K" Line (Taiwan) Ltd.	60.0	NT\$60	NT\$276
	K Line (Thailand) Ltd.	81.7	THB30	THB2,446
	"K" Line (Vietnam) Limited	100.0	VND8,055	VND15,608
	PT. K Line Indonesia	49.0	IDR2,557	IDR47,252
	★ 'K' Line (India) Private Limited	50.0	INR60	INR669
Ship	"K" Line Ship Management (Singapore) Pte. Ltd.	100.0	US\$0.5	US\$73
management	K Marine Ship Management Pte. Ltd.	100.0	US\$4.0	US\$44
Logistics	"K" Line Logistics (Hong Kong) Ltd.	100.0	HK\$8	HK\$119
	"K" Line Logistics (Singapore) Pte. Ltd.	100.0	S\$1	S\$35
	K Line Logistics South East Asia Ltd.	99.9	THB73	THB28
	K Line Logistics (Thailand) Ltd.	86.5	THB20	THB1,495
	"K" Line Logistics (UK) Ltd.	100.0	£0.2	£7
	"K" Line Logistics (U.S.A.) Inc.	100.0	US\$0.3	US\$117
Container repairing	Bridge Chassis Supply LLC.	100.0	US\$7	US\$0
Holding	Kawasaki (Australia) Pty. Ltd.	100.0	A\$4	A\$7
company	"K" Line Holding (Europe) Limited	100.0	£45	£0
	"K" Line Drilling/Offshore Holding, INC.	100.0	US\$0.001	US\$0
Other business	★ "K" Line Auto Logistics Pty Ltd.	50.0	A\$67	A\$1

<sup>\*1</sup> Includes main consolidated subsidiaries, equity-method subsidiaries, and equity-method affiliates.
\*2 Includes holdings of subsidiaries.
\*3 Rounded down to the nearest million.
\*4 KLKG Holdings, Co., Ltd., owns the company.
\*5 Ocean Network Express Holdings, Ltd., owns 100% of the company.

\* Subsidiaries and affiliates accounted for by the equity method.

¥: Japanese yen	A\$: Australian dollars	KRW: Korean won	ZAR: South African rand	IDR: Indonesian rupiah
US\$: United States dollars	BRL: Brazil real	MYR: Malaysian ringgit	NT\$: New Taiwan dollars	HK\$: Hong Kong dollars
EUR: Euro	CNY: Chinese renminbi	MXN: Mexican peso	THB: Thai baht	S\$: Singapore dollars
INR: Indian rupee	£: Pounds sterling	PEN: Peruvian SOL	VND: Vietnamese dong	

# **Outline of the Company / Stock Information**

### **Outline of the Company**

(As of June 30, 2023)

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Name	Kav	vasaki Kisen Kaisha, Ltd. ("K" LINE)			
Established	Ар	ril 5, 1919			
Paid-in capital	¥75	¥75,457.64 million			
President	Yul	Yukikazu Myochin (Effective from April 1, 2019)			
Employees		On-land duty 643 At-sea duty 209 Unconsolidated total 852 Consolidated total 5,480			
Business lines	Thi	rine transportation, Land transportation, Air transportation, ough transportation involving marine, land, and transportation, Harbor transportation, etc.			
Offices Head office	e 100 Pho	De Building, 1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo D-8540, Japan Dene: (+81) 3-3595-5000 C: (+81) 3-3595-5001			
Regi head offic	l Pho	nko Building, 8 Kaigandori, Chuo-ku, Kobe 650-0024, Japan one: (+81) 78-332-8020 c: (+81) 78-393-2676			
Bran	Na Na Pho Kar Shi	goya goya International Center Building, 47-1, Nagono 1-chome, kamura-ku, Nagoya 450-0001, Japan one: (+81) 52-589-4510 Fax: (+81) 52-589-4585 nsai nko Building, 8 Kaigandori, Chuo-ku, Kobe 650-0024, Japan one: (+81) 78-325-8727 Fax: (+81) 78-393-2676			
Overseas representative offices		Taipei, Manila, Dubai			
Overseas agents		rea, China, Taiwan, Thailand, Singapore, Malaysia, onesia, Vietnam, India, Australia, U.K., Germany, Belgium, r.A., Mexico, Peru, Chile, Brazil, South Africa			
Affiliated com (to be consolid	2/	(domestic), 257 (overseas)			

### **Stock Information**

(As of March 31, 2023)

Authorized	600,000,000 shares of common stock			
<b>Issued</b> 250,712,389 shares of common stock				
Number of shareholders	70,640			
Shareholder registry administrator	Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan			
Listing of shares	Tokyo Stock Exchange (Prime Market)			

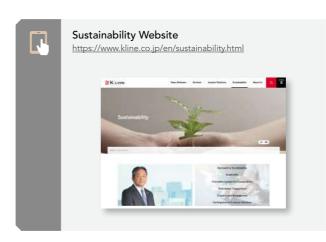
### **Major Shareholders**

(As of March 31, 2023)

Shareholders	Number of shares held (thousands)	Percentage of shares held (%)
ECM MF	32,149	12.92
The Master Trust Bank of Japan, Ltd. (trust account)	24,296	9.77
GOLDMAN SACHS INTERNATIONAL	17,892	7.19
MLI FOR SEGREGATED PB CLIENT	16,954	6.81
J.P. MORGAN SECURITIES PLC FOR AND ON BEHALF OF ITS CLIENTS JPMSP RE CLIENT ASSETS-SEGR ACCT	15,300	6.15
CGML PB CLIENT ACCOUNT/COLLATERAL	14,125	5.68
IMABARI SHIPBUILDING CO., LTD.	7,062	2.84
Custody Bank of Japan, Ltd. (trust account)	5,937	2.38
Mizuho Bank, Ltd.	4,911	1.97
Sompo Japan Insurance Inc.	4,405	1.77

Note: Figures for share ownership breakdown do not include treasury stock (2,068,542 shares).

### "K" LINE's Website

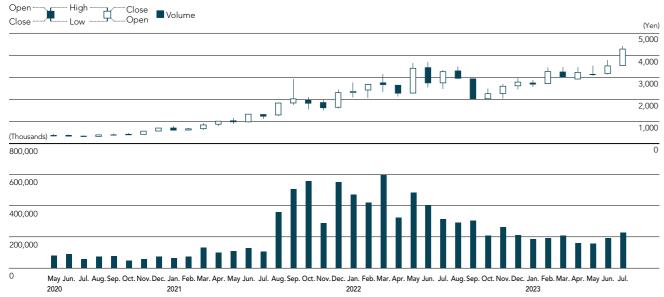








### Stock Price Range and Trading Volume (Tokyo Stock Exchange)



Note: On October 1, 2022, "K" LINE conducted a 3-for-1 common stock split. Stock prices and trading volumes prior to this date have been adjusted to post-split values.

### **External Recognition**

Our sustainability and ESG initiatives have been highly praised by external entities. "K" LINE has been selected as a constituent of major ESG investment indices all over the world, and has been recognized with various awards.

- Dow Jones Sustainability Asia / Pacific Index
- FTSE4Good
- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- THE MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)
- S&P / JPX Carbon Efficient Index

In recognition of our disclosure of climate change information and efforts to reduce greenhouse gases, we have been selected for the CDP Climate Change A List for seven consecutive years and for the Supplier Engagement Leaderboard for five consecutive years.

**Dow Jones** Sustainability Indices Powered by the S&P Global CSA





FTSE Blossom Japan Index



2023 CONSTITUENT MSCI JAPAN







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