

Business	Company Name	"K" LINE's Ownership (%)*	Paid-in Capital (millions)	Revenue (millions)
DOMESTIC				
Marine Transportation	◎ Kawasaki Kinkai Kisen Kaisha, Ltd.	51.1	¥2,369	¥30,500
	◎ Taiyo Nippon Kisen Co., Ltd.	100.0	¥400	¥15,294
	★ Badak LNG Transport, Inc.	25.0	¥400	¥6,478
Shipping Agency	◎ "K" Line (Japan) Ltd.	100.0	¥150	¥2,947
	Shimizu Kawasaki Transportation Co., Ltd.	50.0	¥10	¥263
Ship Management	◎ "K" Line Ship Management Co., Ltd.	100.0	¥50	¥8,442
Harbor Transportation / Logistics	◎ Daito Corporation	100.0	¥843	¥25,545
	◎ Nitto Total Logistics Ltd.	100.0	¥870	¥12,158
	◎ Hokkai Unyu Co., Ltd.	72.7	¥60	¥10,077
	◎ SEAGATE CORPORATION	100.0	¥270	¥7,017
	◎ "K" Logistics Corp.	100.0	¥100	¥4,353
	◎ Nitto Tugboat Co., Ltd.	100.0	¥150	¥3,371
	◎ Tokyo Kokusai Koun Kaisha, Ltd.	70.0	¥75	¥2,001
	★ Rinko Corporation	25.1	¥1,950	¥12,515
Warehousing	★ Kokusai Logistics Co., Ltd.	83.3	¥280	¥1,288
	★ Shibaura Kaiun Co., Ltd.	100.0	¥20	¥365
Air Agency	★ Rokko Warehouse & Transport Co., Ltd.	40.0	¥500	¥482
Financing	◎ "K" Line Air Service, Ltd.	90.0	¥400	¥25,295
Land Transportation	◎ "K" Line Accounting and Finance Co., Ltd.	100.0	¥100	¥296
Container Repairing	◎ Japan Express Transportation Co., Ltd.	100.0	¥180	¥5,907
	◎ Shinto Rikuun Kaisha, Ltd.	100.0	¥30	¥1,124
	◎ Maizuru Kousoku Yusou Co., Ltd.	100.0	¥25	¥618
Computer-related Business	◎ Intermodal Engineering Co., Ltd.	100.0	¥40	¥1,092
Other Business	◎ "K" Line Systems, Ltd.	100.0	¥40	¥1,563
	◎ KMDS Co., Ltd.	100.0	¥40	¥861
Other Business	◎ Shinki Co., Ltd.	100.0	¥80	¥2,379
	◎ "K" Line Engineering Co., Ltd.	100.0	¥50	¥1,876
	◎ Kawaki Kosan Kaisha, Ltd.	100.0	¥30	¥963
	◎ "K" Line Logistics Holdings, Inc.	100.0	¥375	¥73
	Marine Radio Service, Ltd.	100.0	¥10	¥494

◎: Consolidated Subsidiaries

★: Subsidiaries and Affiliates Accounted for by the Equity Method

*Includes Holdings of Subsidiaries

Business	Company Name	"K" LINE's Ownership (%)*	Paid-in Capital (millions)	Revenue (millions)
OVERSEAS				
Marine Transportation	◎ "K" LINE PTE LTD	100.0	US\$1.1	US\$248
	◎ "K" Line European Sea Highway Services GmbH	100.0	EUR5	EUR42
	◎ "K" Line Bulk Shipping (UK) Limited	100.0	¥2,745	¥0
Shipping Agency	◎ Kawasaki (Australia) Pty. Ltd.	100.0	A\$4.8	A\$0.2
	Kawasaki del Peru S.A.	100.0	SOL1	SOL3
	◎ "K" Line America, Inc.	100.0	US\$15.5	US\$62
	◎ "K" Line (Australia) Pty. Ltd.	100.0	A\$0.0001	A\$11
	◎ "K" Line (China) Ltd.	100.0	US\$1.84	US\$6.9
	◎ "K" LINE (Deutschland) GmbH	100.0	EUR0.15	EUR7
	◎ "K" Line (Europe) Limited	100.0	£1.28	£28
	◎ "K" Line (France) S.A.S.	100.0	EUR0.5	EUR3
	◎ "K" Line (Hong Kong) Ltd.	100.0	HK\$15	HK\$265
	◎ "K" Line (Korea) Ltd.	100.0	WON400	WON6,283
	◎ "K" Line Maritime (Malaysia) Sdn. Bhd.	57.5	M\$0.3	M\$15
	◎ "K" Line (Nederland) B.V.	100.0	EUR0.10	EUR3.9
	◎ "K" Line (Singapore) Pte Ltd	95.0	S\$1.5	S\$16
	◎ K Line (Thailand) Ltd.	34.0	BAT10	BAT1,139
	◎ PT. "K" Line Indonesia	51.0	RP463.6	RP59,906
	"K" Line Bangladesh, Limited	49.0	TK5	TK17
	Grocean Shipping Agency, Ltd.*	60.0	NT\$60	NT\$231
Representaciones Maritimas Kawasaki Chile Ltda.	100.0	CHP53.3	CHP1,145	
Transmar Agencies, Inc.	40.0	PHP10.7	PHP55	
Terminal Operator	◎ International Transportation Service, Inc.	100.0	US\$20	US\$175
	◎ The Rail-Bridge Terminals (New Jersey) Corporation	100.0	US\$3	US\$7
	◎ TransBay Container Terminal, Inc.	95.0	US\$0.1	US\$20
	★ Husky Terminal and Stevedoring, Inc.	50.0	US\$0.1	US\$18
	Central Freight Terminal Co., Ltd.	57.1	NT\$102	NT\$83
Warehousing	K Line Container Service (Thailand) Ltd.	38.9	BAT158	BAT172
	Bangkok Cold Storage Service Ltd.	39.0	BAT10	BAT96
Financing	◎ "K" Line New York, Inc.	100.0	US\$17	US\$23
Holding Company	◎ "K" Line Holding (Europe) Limited	100.0	£16	£0
Land Transportation	★ Bangkok Marine Enterprises, Limited	57.7	BAT10	BAT510
Container Manufacturing & Repairing	Multimodal Engineering Corporation	100.0	US\$0.15	US\$5
Air Freight Forwarding	◎ "K" Line Air Service (Hong Kong) Ltd.	100.0	HK\$8	HK\$276
	◎ "K" Line Air Service (U.K.) Ltd.	100.0	£0.2	£7
	◎ "K" Line Air Service (U.S.A.) Inc.	100.0	US\$0.6	US\$52
Other Business	◎ "K" Line Realty (N.J.), Inc.	100.0	US\$12	US\$2.8
	★ Minto Properties Pty. Ltd.	50.0	A\$1.5	A\$4
	★ PrixCar Services Pty. Ltd.	33.3	A\$2.1	A\$35
	★ SeaHighway Pty. Ltd.	50.0	A\$4	A\$7.6
	Century Distribution Systems, Inc.	99.56	US\$2.255	US\$5
"K" Line Maritime Training Corporation	40.0	PHP3.2	PHP26	

◎: Consolidated Subsidiaries

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*Includes Holdings of Subsidiaries

*Grocean Shipping Agency, Ltd. was renamed as "K" LINE (TAIWAN) LTD. as of April 1, 2005.

AS: Australian dollars
BAT: Thai baht
CHP: Chilean pesos
¥: Japanese yenEUR: Euro
HK\$: Hong Kong dollars
MS: Malaysian dollars
NTS: New Taiwan dollarsPHP: Philippine pesos
£: Pounds sterling
RP: Indonesian rupiah
SS: Singapore dollarsSOL: Peruvian sols
TK: Bangladesh takas
US\$: United States dollars
WON: Korean won