

Board of Directors and Corporate Auditors

(as of June 29, 2005)



(Seated from left)

Chairman
Yasuhide Sakinaga
President
Hiroyuki Maekawa

(Standing from left)

Senior Managing Director
Toshio Shimizu
Senior Managing Director
Yoichi Hasegawa
Senior Managing Director
Katsue Yoshida
Senior Managing Director
Tetsuo Shiota

Chairman

President

Senior Managing Directors

Yasuhide Sakinaga*

Hiroyuki Maekawa*

Yoichi Hasegawa*

Tetsuo Shiota*

Katsue Yoshida*

Toshio Shimizu*

Managing Directors

Nobuya Kamisaka

Satoru Kuboshima

Fumito Kawamata

Shigeru Soda

Norio Tsutsumi

Toshinori Morita

Shigenori Ishii

Yoshiyuki Ota

Mamoru Shozui

Directors

Hisashi Yasui

Toshio Suzuki

Kozo Eguchi

Takumi Yoshii

Kazuyuki Oda

Akira Otsu

Yoshikazu Minagawa

Jiro Asakura

Takashi Saeki

Eizo Murakami

Corporate Auditors

Osamu Dei

Takatsugu Murai

Koichi Otaki

Kengo Yamashita

Car Carrier Planning & Development Group, Car Carrier Business Group, Corporate Planning Group, Finance Group and China & Emerging Business Area Division

Human Resources Group, General Affairs & Legal Group, IR & PR Group, Information System Group and Accounting Group

LNG Group, Thermal Coal Group, Tanker Group, Marine Safety Administration Group and Maritime Cost Administration Group

KLTL Planning Group, Containerships Business Group, Container Transport Management Group, Port Business Group and Containership Sales Sector

KLTL Planning Group, Containership Sales Sector and President of "K" Line (Japan) Ltd.

Human Resources Group, Information System Group and Accounting Group

CEO of "K" Line Holding (Europe) Ltd.

Environment Team of Maritime Safety Administration Group, Ship Planning Group and Coal & Iron Ore Carrier Group

Environment Team of Marine Safety Administration Group and Ship Planning Group

Car Carrier Planning & Development Group and Car Carrier Business Group

Thermal Coal Group

Bulk Carrier Group

General Affairs & Legal Group, IR & PR Group, Corporate Planning Group, China & Emerging Business Area Division and Finance Group

LNG Group

President and CEO of "K" Line America, Inc.

Marine Safety Administration Group, Maritime Cost Administration Group and Human Resources Group

Car Carrier Planning & Development Group and Car Carrier Business Group

Managing Director of "K" Line (China) Ltd.

Tanker Group

Managing Director of "K" Line (Hong Kong) Ltd.

Coal & Iron Ore Carrier Group

Corporate Planning Group

Containerships Business Group, Container Transport Management Group and Port Business Group

* Marked Directors represent the Company.