

At "K" LINE, we have successfully cherished from generation to generation the "K" LINE Spirit ever since the Company came into being in 1919, a Spirit that attaches strong importance to being self-determined and being forward-looking no matter what the circumstances are, also being open-minded and always challenging.

With this Spirit being shared by all of us at all times, the Company and its Group companies have been contributing to the welfare of people around the globe through our consistent and concerted efforts for safety in navigation and cargo operations, through response to customer needs and continual upgrade of service quality.

The mandates of "K" LINE Vision 2008 are being put into practice until 2009, the year of "K" LINE's 90th anniversary, envisioning what "K" LINE and its group companies should be at that time.

Vision

- 1. To be trusted and supported by customers as a globally developing group*
- 2. To ensure our business base is able to respond to any and all changes in circumstances, and be a constantly innovating business group with proper capability for surviving perpetually in any major global market*
- 3. To develop a workplace where each and every employee will be able to display creativity and a challenging spirit with bright hopes and passionate aspirations*

Lines of Business

Containership Services



We are operating East/West trunk lines linking Asia/North America, Asia/Europe and Europe/North America through an alliance with prominent shipping companies of China, Taiwan and South Korea. In addition, our global operations include both Intra-Asia and North/South service networks. Ships in operation total 73 with 2,953,451 deadweight tons as of March 2005.

Bulk Carrier and Car Carrier Services



We transport coal, iron ore, grain and paper products by bulk carriers, whereas our car carriers provide transportation service for both cars and construction machinery. In terms of service areas, we are making positive endeavors to embark into off-Japan transportation services in Atlantic waters.

As of March 2005, ships in operation numbered 213 with total of 14,658,027 deadweight tons.

Energy Transportation and Tanker Services



Our services consist of liquefied gas transportation by both LNG and LPG carriers, thermal coal transport by specialized carriers for electric power companies and crude oil/oil products transportation by tankers. Recently, our efforts have been focused on service expansion in Asia as well as in Atlantic waters.

As of March 2005, ships in operation reached 54 with 5,235,893 deadweight tons.

Short Sea/Coastal Shipping Services



Kawasaki Kinkai Kisen Kaisha, Ltd. is a company within the "K" LINE Group. It is engaged in coastal shipping utilizing passenger ferries, high-speed cargo ferries, roll-on/roll-off ships for paper-in-rolls, specialized carriers for limestone and general cargo carriers.

Both liner and non-liner services are offered for cargo moving to and from Asia. As of March 2005, a total of 44 ships were in operation with 371,244 deadweight tons.

Total Logistics



In response to logistics needs that recently have been continuously developing to a significant extent, we have been mobilizing the know-how and services possessed by the entire "K" LINE Group so that we are in a position to provide a multiplicity of total logistics services including logistics solutions.