

Outline of the Company

Name:

Kawasaki Kisen Kaisha, Ltd.
("K" LINE)

Head Office:

Hibiya Central Building,
2-9, Nishi-shinbashi 1-chome,
Minato-ku, Tokyo 105-8421, Japan
Phone: (+81) 3-3595-5063
Fax: (+81) 3-3595-5001
URL: <http://www.kline.co.jp/>

Established:

April 5, 1919

Business Lines:

1. Marine transportation
2. Land transportation
3. Air transportation
4. Handling business and agency business for marine, land and air transportation
5. Through transportation involving one or more of marine, land and air transportation as well as handling business and agency business therefor
6. Purchase and sale of vessels
7. Harbor transportation
8. Warehousing
9. Casualty insurance agency business and business concerning sales of life insurance

10. Business concerning management of information
11. Purchase and sale, lease, management and agency business of real estate
12. Loans, guarantees and investment in other business
13. Travel-related business
14. Any other businesses incidental to any of the foregoing

Fiscal Year:

April 1 to March 31

Employees: (as of March 31, 2004)

On-land duty	345
At-sea duty	193
Total	538

Stock Information

Share Capital

Authorized: 1,080,000,000 shares of common stock

Issued: 593,796,875 shares of common stock

Transfer Agent: The Chuo Mitsui Trust & Banking Co., Ltd.
33-1, Shiba 3-chome, Minato-ku, Tokyo 105-0014

Listing of Shares

"K" LINE's shares are listed for trading on the following stock exchanges:
(Domestic) Tokyo, Osaka, Nagoya and Fukuoka
(Overseas) Frankfurt, Brussels

Principal Shareholders (as of March 31, 2004)

Shareholders	Number of Shares Held (thousands)	Percentage of Voting Rights
Japan Trustee Services Bank, Ltd. (trust account)	49,938	8.51
The Master Trust Bank of Japan, Ltd. (trust account)	43,159	7.35
The Tokio Marine & Fire Insurance Co., Ltd.	30,929	5.27
Mizuho Corporate Bank, Ltd.	28,688	4.88
Sompo Japan Insurance Inc.	28,045	4.78
Nippon Life Insurance Company	22,401	3.81
Trust & Custody Services Bank, Ltd. (Kawasaki Heavy Industries, Ltd. retirement benefit trust account re-entrusted by Mizuho Trust and Banking Co., Ltd.)	22,000	3.74
Mitsui Sumitomo Insurance Company, Limited	12,094	2.06
Kawasaki Heavy Industries, Ltd.	10,924	1.86
Shinsei Bank, Ltd.	10,515	1.79

As of March 31, 2004, the registered shareholders of "K" LINE numbered 38,859.